BOMBAY COTTAGE LIMITED

224898

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 2 November 2001 to 31 October 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

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BOMBAY COTTAGE LIMITED

COMPANY INFORMATION
for the Period 2 November 2001 to 31 October 2002

DIRECTOR:	Nirmal Singh
SECRETARY:	Baldev Kaur
REGISTERED OFFICE:	12 Station Road Bardowie Glasgow G62 6ET
REGISTERED NUMBER:	224898 (Scotland)
ACCOUNTANT:	Stuart Ramsden - Chartered Accountant 12 Station Road Bardowie Glasgow G62 6ET

BOMBAY COTTAGE LIMITED

ABBREVIATED BALANCE SHEET
31 October 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		30,812
CURRENT ASSETS:			
Stocks		7,500	
Debtors		4,346	
Cash at bank and in hand		1,381	
		13,227	
CREDITORS: Amounts falling due within one year		30,969	
NET CURRENT LIABILITIES:			(17,742)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£13,070
CAPITAL AND RESERVES:			
Called up share capital	3		4
Profit and loss account			13,066
SHAREHOLDERS' FUNDS:			£13,070

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Nirmal Singh

Nirmal Singh - DIRECTOR

Approved by the Board on 7 August 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 2 November 2001 to 31 October 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	41,083
At 31 October 2002	41,083
DEPRECIATION:	
Charge for period	10,271
At 31 October 2002	10,271
NET BOOK VALUE:	
At 31 October 2002	30,812

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
4	Ordinary	£1	4

The following shares were allotted and fully paid for cash at par during the period:

4 Ordinary shares of £1 each