Registered Number SC224839

Positive Edge Ltd

Abbreviated Accounts

30 November 2011

Company Information

Registered Office:
8 Douglas Street
Hamilton
Lanarkshire
ML9 1UR

Reporting Accountants:
J.S. Mackie & Co Ltd

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Positive Edge Ltd **Registered Number SC224839**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		7,652		9,657
			7,652		9,657
Current assets					
Stocks		2,592		4,092	
Debtors		18,517		9,522	
Cash at bank and in hand		5		5	
Total current assets		21,114		13,619	
Creditors: amounts falling due within one year		(61,914)		(51,152)	
Net current assets (liabilities)			(40,800)		(37,533)
Total assets less current liabilities			(33,148)		(27,876)
Creditors: amounts falling due after more than one year			0		(4,088)
Total net assets (liabilities)			(33,148)		(31,964)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(33,150)		(31,966)
Shareholders funds			(33,148)		(31,964)

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 August 2012

And signed on their behalf by:
B J McGowan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 December 2010	19,073
Additions	274
At 30 November 2011	19,347
Depreciation	
At 01 December 2010	9,416
Charge for year	2,279

At 30 November 2011	11,695
Net Book Value	
At 30 November 2011	7,652
At 30 November 2010	9,657

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2