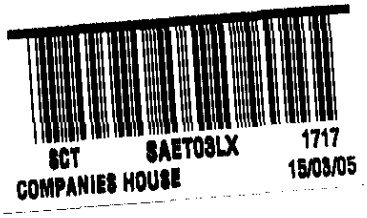
REGISTERED NUMBER: 224839 (Scotland)

Unaudited Abbreviated Accounts

For The Year Ended 30th November 2004

for

Positive Edge Ltd



Positive Edge Ltd

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For The Year Ended 30th November 2004

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Positive Edge Ltd

Company Information
For The Year Ended 30th November 2004

DIRECTOR:	B J McGowan
SECRETARY:	Mrs P McGowan
REGISTERED OFFICE:	5 Lynnhurst Uddingston Glasgow G71 6SA
REGISTERED NUMBER:	224839 (Scotland)
ACCOUNTANTS:	J.S. Mackie & Co Ltd 8 Douglas Street Hamilton Lanarkshire ML3 0BP

Positive Edge Ltd

Abbreviated Balance Sheet
30th November 2004

	Notes	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible assets	2		**2,995**		1,468
CURRENT ASSETS					
Stocks		**5,356**		982	
Debtors		**25,143**		33,334	
Cash at bank		**20,052**		20,449	
		50,551		54,765	
CREDITORS					
Amounts falling due within one year		**36,299**		41,491	
NET CURRENT ASSETS			**14,252**		13,274
TOTAL ASSETS LESS CURRENT LIABILITIES			**17,247**		14,742
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**17,245**		14,740
SHAREHOLDERS' FUNDS			**17,247**		14,742

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Brian McGowan

B J McGowan - Director

Approved by the Board on 9/3/05

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30th November 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2003	**1,956**
Additions	**1,940**
At 30th November 2004	**3,896**
DEPRECIATION	
At 1st December 2003	**488**
Charge for year	**413**
At 30th November 2004	**901**
NET BOOK VALUE	
At 30th November 2004	**2,995**
At 30th November 2003	1,468

continued...

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	**2004** £	2003 £
1,000	Ordinary	1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2004** £	2003 £
2	Ordinary	1	**2**	2

Positive Edge Ltd

Report of the Accountants to the Director of Positive Edge Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th November 2004 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Date: 10/3/05