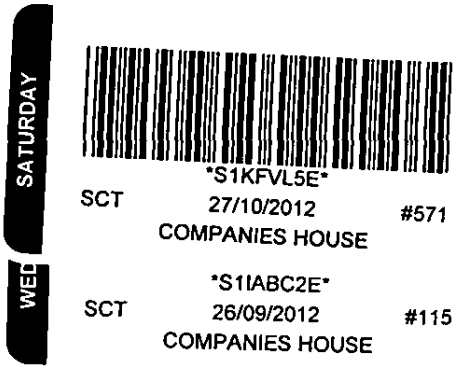
Registered number
SC224820

Mortgage & Loan Service Ltd
Amending
Abbreviated Accounts

30 November 2011



accordance with the provisi
ject to the small companies regim

Mortgage & Loan Services Ltd
Registered number: SC224820
Abbreviated Balance Sheet
as at 30 November 2011

	Notes		2011 £		2010 £
Fixed assets					
Intangible assets	2		-		-
Tangible assets	3		1,504		2,313
Investments			-		-
			1,504		2,313
Current assets					
Stocks		-		-	
Debtors		7,500		7,500	
Investments held as current assets		-		-	
Cash at bank and in hand		903		231	
		8,403		7,731	
Creditors: amounts falling due within one year		-		-	
Net current assets			8,403		7,731
Total assets less current liabilities			9,907		10,044
Creditors: amounts falling due after more than one year			-		-
Net assets			9,907		10,044
Capital and reserves					
Called up share capital	7		2		2
Capital redemption reserve			22,321		22,321
Profit and loss account			(12,416)		(12,279)
Shareholder's funds			9,907		10,044

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Nafess Ahmed
Director
Approved by the board on 11 September 2012

Mortgage & Loan Services Ltd
Notes to the Abbreviated Accounts
for the year ended 30 November 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
Motor vehicles	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 December 2010	-
Additions	-
Disposals	-
At 30 November 2011	-
Amortisation	
At 1 December 2010	-
Provided during the year	-
On disposals	-
At 30 November 2011	-
Net book value	
At 30 November 2011	-
At 30 November 2010	-

Mortgage & Loan Services Ltd
Notes to the Abbreviated Accounts
for the year ended 30 November 2011

3	**Tangible fixed assets**	**£**
	Cost	
	At 1 December 2010	8,092
	Additions	-
	Surplus on revaluation	-
	Disposals	-
	At 30 November 2011	8,092
	Depreciation	
	At 1 December 2010	5,779
	Charge for the year	809
	Surplus on revaluation	-
	On disposals	-
	At 30 November 2011	6,588
	Net book value	
	At 30 November 2011	1,504
	At 30 November 2010	2,313

7	**Share capital**	**Nominal value**	**2011 Number**	**2011 £**	**2010 £**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	-	2	2
	B Ordinary shares	£1 each	-	-	-
				2	2
	? Preference shares	£1 each	-	-	-
				2	2

	Nominal value	**Number**	**Amount £**
Shares issued during the period:			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-
			-
? Preference shares	£1 each	-	-
			-