Registered Number SC224735

Andrew Black Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
No 3 Hangar
Drem Airfield
Drem
East Lothian
EH39 5AW

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
Royal Bank of Scotland
Haddington Branch
32 Court Street
Haddington
EH41 3NS

Andrew Black Limited **Registered Number SC224735**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		40,000		65,000
Tangible	3		1,335,683		1,305,427
			1,375,683		1,370,427
Current assets					
Stocks		2,933		2,933	
Debtors		561,542		449,121	
Cash at bank and in hand		321,416		230,760	
Total current assets		885,891		682,814	
Creditors: amounts falling due within one year	4	(587,778)		(409,774)	
Net current assets (liabilities)			298,113		273,040
Total assets less current liabilities			1,673,796		1,643,467
Creditors: amounts falling due after more than one year	4		(134,824)		(201,526)
Provisions for liabilities			(77,111)		(85,808)
Total net assets (liabilities)			1,461,861		1,356,133
Capital and reserves					
Called up share capital	5		180,000		180,000
Profit and loss account			1,281,861		1,176,133
Shareholders funds			1,461,861		1,356,133

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 August 2011

And signed on their behalf by:
A. Black, Director
J. D. Black, Director
A.M. Black, Director
Mrs J.M. Black, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.Goodwill acquired in 2007 is amortised over 5 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	225,000

At 31 March 2011	225,000
Amortisation	
At 01 April 2010	160,000
Charge for year	25,000
At 31 March 2011	185,000
Net Book Value	
At 31 March 2011	40,000
At 31 March 2010	65,000

3 **Tangible fixed assets**

	Total £
Cost	
At 01 April 2010	3,463,647
Additions	507,724
Disposals	(517,525)
At 31 March 2011	3,453,846
Depreciation	
At 01 April 2010	2,158,220
Charge for year	322,358
On disposals	(362,415)
At 31 March 2011	2,118,163
Net Book Value	
At 31 March 2011	1,335,683
At 31 March 2010	1,305,427

4 **Creditors**

	2011 £	2010 £
Instalment debts falling due after 5 years		167,374

5 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
180000 Ordinary shares of £1 each	180,000	180,000