REGISTERED NUMBER: SC224656 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

Graham Rice Homes,
Joiners & Builders Limited

Graham Rice Homes, Joiners & Builders Limited (Registered number: SC224656)

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Graham Rice Homes, Joiners & Builders Limited

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTOR:	Mr G Rice
SECRETARY:	Mrs P Rice
REGISTERED OFFICE:	Pavilion 2 3 Dava Street Broomloan Road Glasgow G51 2JA
REGISTERED NUMBER:	SC224656 (Scotland)
ACCOUNTANTS:	Burgoyne Carey Chartered Accountants Pavilion 2 3 Dava Street Broomloan Road Glasgow G51 2JA

Graham Rice Homes, Joiners & Builders Limited (Registered number: SC224656)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		458		715
CURRENT ASSETS					
Stocks		85,217		53,073	
Debtors		1,153		3,062	
Cash at bank		2,792		16,118	
		89,162		72,253	
CREDITORS					
Amounts falling due within one year		96,733		80,084	
NET CURRENT LIABILITIES			(7,571)		(7,831)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,113)		(7,116)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(7,213)		(7,216)
SHAREHOLDERS' FUNDS			(7,113)		(7,116)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 July 2017 and were signed by:

Mr G Rice - Director

The notes form part of these abbreviated accounts

Graham Rice Homes, Joiners & Builders Limited (Registered number: SC224656)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER
Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 15% on cost
Equipment	- 25% on cost

STOCKS
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015 and 31 October 2016	17,406
DEPRECIATION	
At 1 November 2015	16,691
Charge for year	257
At 31 October 2016	16,948
NET BOOK VALUE	
At 31 October 2016	458
At 31 October 2015	715

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.