

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
GRAHAM RICE HOMES,
JOINERS & BUILDERS LIMITED

**GRAHAM RICE HOMES,
JOINERS & BUILDERS LIMITED (REGISTERED NUMBER: SC224656)**

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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**GRAHAM RICE HOMES,
JOINERS & BUILDERS LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012**

DIRECTOR: Mr G Rice

SECRETARY: Mrs P Rice

REGISTERED OFFICE: Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

REGISTERED NUMBER: SC224656 (Scotland)

ACCOUNTANTS: Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

**GRAHAM RICE HOMES,
JOINERS & BUILDERS LIMITED (REGISTERED NUMBER: SC224656)**

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		5,217		7,825
CURRENT ASSETS					
Stocks		99,683		97,183	
Debtors		228		181	
Cash at bank		<u>1,642</u>		<u>11,249</u>	
		101,553		108,613	
CREDITORS					
Amounts falling due within one year		<u>107,468</u>		<u>104,872</u>	
NET CURRENT (LIABILITIES)/ASSETS			(5,915)		3,741
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(698)</u>		<u>11,566</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(798)</u>		<u>11,466</u>
SHAREHOLDERS' FUNDS			<u>(698)</u>		<u>11,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2013 and were signed by:

Mr G Rice - Director

**GRAHAM RICE HOMES,
JOINERS & BUILDERS LIMITED (REGISTERED NUMBER: SC224656)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 15% on cost
Equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	27,554
Disposals	(11,307)
At 31 October 2012	<u>16,247</u>
DEPRECIATION	
At 1 November 2011	19,729
Charge for year	2,608
Eliminated on disposal	(11,307)
At 31 October 2012	<u>11,030</u>
NET BOOK VALUE	
At 31 October 2012	<u>5,217</u>
At 31 October 2011	<u>7,825</u>

**GRAHAM RICE HOMES,
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.