REGISTERED NUMBER: 224643

Abbreviated Financial Statements

for the Period 26 October 2001 to 31 October 2002

for

Denny Engraving Limited

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COMPANIES HOUSE 27/02/03

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for the Period 26 October 2001 to 31 October 2002


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Denny Engraving Limited

Company Information
for the Period 26 October 2001 to 31 October 2002

| | |
|---|---|
| **DIRECTOR:** | William George McDonald |
| **SECRETARY:** | Janette Gillespie McDonald |
| **REGISTERED OFFICE:** | Glencoe<br>14 Carron Valley<br>Denny<br>Falkirk<br>Central<br>FK6 5JL |
| **REGISTERED NUMBER:** | 224643 |
| **ACCOUNTANT:** | Wallace & Co.(Falkirk)<br>Chartered Accountants<br>102 Manor Street<br>Falkirk<br>FK1 1NU |

Abbreviated Balance Sheet
31 October 2002

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS:** | | | |
| Tangible assets | 2 | | 5,287 |
| **CURRENT ASSETS:** | | | |
| Stocks | | 1,025 | |
| Debtors | | 7,309 | |
| Cash at bank and in hand | | 3,434 | |
| | | 11,768 | |
| **CREDITORS:** Amounts falling due within one year | | 13,131 | |
| **NET CURRENT LIABILITIES:** | | | (1,363) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | | £3,924 |
| **CAPITAL AND RESERVES:** | | | |
| Called up share capital | 3 | | 2 |
| Profit and loss account | | | 3,922 |
| **SHAREHOLDERS' FUNDS:** | | | £3,924 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

William George McDonald - DIRECTOR

Approved by the Board on 25 February 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Period 26 October 2001 to 31 October 2002

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

**Stocks**
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST OR VALUATION:** | |
| Cost | 17,840 |
| Additions | 1,634 |
| Disposals | (186) |
| At 31 October 2002 | 19,288 |
| **DEPRECIATION:** | |
| Accumulated | 12,149 |
| Charge for period | 2,005 |
| Eliminated on disposals | (153) |
| At 31 October 2002 | 14,001 |
| **NET BOOK VALUE:** | |
| At 31 October 2002 | 5,287 |

## 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 2 | Ordinary | £1 | 2 |

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each

## 4. TRANSACTIONS WITH DIRECTOR

As at 31 October 2002 the balance on the director's current account, owed to W G McDonald , was £9,366.

The director's current account is non-interest bearing and carries no fixed terms of repayment.

Report of the Accountant to the Director of
Denny Engraving Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2002 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Wallace & Co.(Falkirk)
Chartered Accountants
102 Manor Street
Falkirk
FK1 1NU

Dated: 25 February 2003