

REGISTERED NUMBER: SC224608 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2012
for
MacLeod & Noble Ltd

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COMPANIES HOUSE

MacLeod & Noble Ltd

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for the Year Ended 30 November 2012**

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MacLeod & Noble Ltd
Company Information
for the Year Ended 30 November 2012

DIRECTORS:

G K MacLeod
M Noble

SECRETARY:

G K MacLeod

REGISTERED OFFICE:

22 Captain Gray Place
Peterhead
Aberdeenshire
AB42 1EZ

REGISTERED NUMBER:

SC224608 (Scotland)

ACCOUNTANTS:

SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

MacLeod & Noble Ltd

**Abbreviated Balance Sheet
30 November 2012**

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	2		7,502		9,851
CURRENT ASSETS					
Stocks		2,749		3,024	
Debtors		6,425		508	
Cash at bank		8,558		8,784	
		<u>17,732</u>		<u>12,316</u>	
CREDITORS					
Amounts falling due within one year		<u>22,848</u>		<u>20,282</u>	
NET CURRENT LIABILITIES			<u>(5,116)</u>		<u>(7,966)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,386</u></u>		<u><u>1,885</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>2,384</u>		<u>1,883</u>
SHAREHOLDERS' FUNDS			<u><u>2,386</u></u>		<u><u>1,885</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 June 2013 and were signed on its behalf by:



G K MacLeod - Director

The notes form part of these abbreviated accounts

MacLeod & Noble Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income generated from work done, net of value added tax, including payments in respect of contracts where only part of the contractual obligations have been fulfilled. Income is recognised when the company becomes legally entitled to receive it and the value can be ascertained with a reasonable degree of certainty.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	27,011
DEPRECIATION	
At 1 December 2011	17,160
Charge for year	2,349
	19,509
NET BOOK VALUE	
At 30 November 2012	7,502
At 30 November 2011	9,851

MacLeod & Noble Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>