Registered Number SC224593

SPACE PARTNERS LIMITED

Abbreviated Accounts

30 June 2016

SPACE PARTNERS LIMITED **Registered Number SC224593**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	630,436	645,488
Investments	3	14,506	-
		644,942	645,488
Current assets			
Debtors		5,207	15,699
Cash at bank and in hand		118,038	100,393
		123,245	116,092
Creditors: amounts falling due within one year	4	(376,779)	(310,778)
Net current assets (liabilities)		(253,534)	(194,686)
Total assets less current liabilities		391,408	450,802
Creditors: amounts falling due after more than one year	4	(15,526)	(48,404)
Provisions for liabilities		(5,070)	(5,067)
Total net assets (liabilities)		370,812	397,331
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		370,712	397,231
Shareholders' funds		370,812	397,331

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:
Gregor Munro, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Nil and 2% straight line
Fixtures, fittings and equipment - 25% reducing balance

Other accounting policies
Investments
Fixed asset investments are stated at cost less provision for permanent diminution in value.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	773,997
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	773,997
Depreciation	
At 1 July 2015	128,509
Charge for the year	15,052
On disposals	-
At 30 June 2016	143,561
Net book values	
At 30 June 2016	630,436
At 30 June 2015	645,488

3 Fixed assets Investments

Investment addition of £14,506

4 **Creditors**

	2016	*2015*
	£	£
Secured Debts	51,689	83,592

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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