Registered Number SC224593

SPACE PARTNERS LIMITED

Abbreviated Accounts

30 June 2011

SPACE PARTNERS LIMITED **Registered Number SC224593**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		368,903		377,846
Total fixed assets			368,903		377,846
Current assets					
Debtors		113,520		100,000	
Cash at bank and in hand		9,365		479	
Total current assets		122,885		100,479	
Creditors: amounts falling due within one year		(49,900)		(42,758)	
Net current assets			72,985		57,721
Total assets less current liabilities			441,888		435,567
Creditors: amounts falling due after one year			(183,145)		(214,867)
Provisions for liabilities and charges			(4,778)		(4,749)
Total net Assets (liabilities)			253,965		215,951
Capital and reserves					
Called up share capital			100		100
Profit and loss account			253,865		215,851
Shareholders funds			253,965		215,951

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 February 2012

And signed on their behalf by:
Gregor Munro, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00%	Straight Line
Fixtures and Fittings	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	446,054
additions	
disposals	
revaluations	
transfers	
At 30 June 2011	446,054
Depreciation	
At 30 June 2010	68,208
Charge for year	8,943
on disposals	
At 30 June 2011	77,151
Net Book Value	
At 30 June 2010	377,846
At 30 June 2011	368,903