

REGISTERED NUMBER: SC224521 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

FOR

LUGE LIMITED

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LUGE LIMITED

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LUGE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS: D R Callander
Mrs L M Callander

SECRETARY: D R Callander

REGISTERED OFFICE: 53 High Street
Dumbarton
G82 1LS

REGISTERED NUMBER: SC224521 (Scotland)

ACCOUNTANTS: Callanders Limited
Chartered Accountants
53 High Street
Dumbarton
G82 1LS

LUGE LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	240,000	240,000
CURRENT ASSETS			
Cash at bank		3,762	5,013
CREDITORS			
Amounts falling due within one year		28,960	26,433
NET CURRENT LIABILITIES		(25,198)	(21,420)
TOTAL ASSETS LESS CURRENT LIABILITIES		214,802	218,580
CREDITORS			
Amounts falling due after more than one year		(121,642)	(112,185)
PROVISIONS FOR LIABILITIES		(4,926)	(4,671)
NET ASSETS		88,234	101,724
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		61,987	61,987
Profit and loss account		26,147	39,637
SHAREHOLDERS' FUNDS		88,234	101,724

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

LUGE LIMITED

ABBREVIATED BALANCE SHEET - continued 31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2009 and were signed on its behalf by:



D R Callander - Director

The notes form part of these abbreviated accounts

LUGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

The heritable property is included at estimated market value. Consequently no depreciation has been provided on these assets.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<i>Total</i> £
COST OR VALUATION	
At 1 April 2008	
and 31 March 2009	<u>240,000</u>
NET BOOK VALUE	
At 31 March 2009	<u>240,000</u>
At 31 March 2008	<u>240,000</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>