

REGISTERED NUMBER SC224521 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

LUGE LIMITED

TUESDAY



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01/07/2008

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COMPANIES HOUSE

LUGE LIMITED

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LUGE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS.	D R Callander Mrs L M Callander
SECRETARY.	D R Callander
REGISTERED OFFICE	53 High Street Dumbarton G82 1LS
REGISTERED NUMBER.	SC224521 (Scotland)
ACCOUNTANTS.	Callanders Limited Chartered Accountants 53 High Street Dumbarton G82 1LS

LUGE LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	240,000	275,000
CURRENT ASSETS			
Cash at bank		5,013	8,423
CREDITORS			
Amounts falling due within one year		26,433	18,915
NET CURRENT LIABILITIES		(21,420)	(10,492)
TOTAL ASSETS LESS CURRENT LIABILITIES		218,580	264,508
CREDITORS			
Amounts falling due after more than one year		(112,185)	(207,211)
PROVISIONS FOR LIABILITIES		(4,671)	(2,303)
NET ASSETS		101,724	54,994
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		61,987	14,747
Profit and loss account		39,637	40,147
SHAREHOLDERS' FUNDS		101,724	54,994

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

LUGE LIMITED

ABBREVIATED BALANCE SHEET - continued 31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 June 2008 and were signed on its behalf by



D R Callander Director

The notes form part of these abbreviated accounts

LUGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

The heritable property is included at estimated market value. Consequently no depreciation has been provided on these assets

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	<i>Total</i> £
COST OR VALUATION	
At 1 April 2007	275,000
Disposals	(82,240)
Revaluations	47,240
At 31 March 2008	240,000
NET BOOK VALUE	
At 31 March 2008	240,000
At 31 March 2007	275,000

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid				
Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	100	100