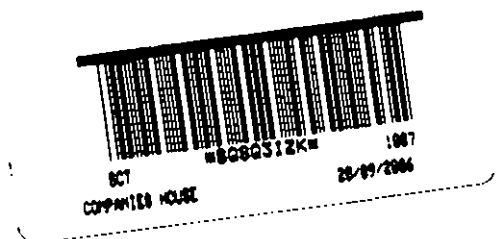


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

LUGE LIMITED



LUGE LIMITED

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LUGE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2006

DIRECTORS: D R Callander
Mrs L M Callander

SECRETARY: D R Callander

REGISTERED OFFICE: 53 High Street
Dumbarton
G82 1LS

REGISTERED NUMBER: SC224521 (Scotland)

ACCOUNTANTS: Callanders Limited
Chartered Accountants
53 High Street
Dumbarton
G82 1LS

LUGE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Notes	2006 £	2005 £
FIXED ASSETS:			
Tangible assets	2	275,000	343,534
CURRENT ASSETS:			
Cash at bank		27,570	14,476
CREDITORS: Amounts falling due within one year		<u>14,938</u>	<u>77,612</u>
NET CURRENT ASSETS/(LIABILITIES):		<u>12,632</u>	<u>(63,136)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		287,632	280,398
CREDITORS: Amounts falling due after more than one year		(211,772)	(224,588)
PROVISIONS FOR LIABILITIES:		<u>(2,303)</u>	<u>-</u>
		<u><u>£73,557</u></u>	<u><u>£55,810</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Revaluation reserve		14,747	-
Profit and loss account		58,710	55,710
SHAREHOLDERS' FUNDS:		<u><u>£73,557</u></u>	<u><u>£55,810</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

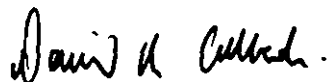
LUGE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



D R Callander - Director

Approved by the Board on 19 September 2006

The notes form part of these abbreviated accounts

LUGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

The heritable property is included at estimated market value. Consequently no depreciation has been provided on these assets.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<i>Total</i>
	<u>£</u>
COST OR VALUATION:	
At 1 April 2005	343,534
Revaluation	14,747
Disposals	(83,281)
	<u> </u>
At 31 March 2006	275,000
	<u> </u>
NET BOOK VALUE:	
At 31 March 2006	275,000
	<u> </u>
At 31 March 2005	343,534
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>