

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

FOR

53 High Street Limited



53 High Street Limited

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53 High Street Limited

COMPANY INFORMATION for the year ended 31 March 2003

DIRECTORS:

D R Callander
C A Murdoch

SECRETARY:

D R Callander

REGISTERED OFFICE:

53 High Street
Dumbarton
G82 1LS

REGISTERED NUMBER:

SC224521

ACCOUNTANTS:

Russell & Callander Limited
Chartered Accountants
53 High Street
Dumbarton
G82 1LS

53 High Street Limited

ABBREVIATED BALANCE SHEET

31 March 2003

	Notes	2003 £	2002 £
FIXED ASSETS:			
Tangible assets	2	343,534	-
CURRENT ASSETS:			
Cash at bank and in hand		10,294	100
CREDITORS: Amounts falling due within one year		<u>82,433</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS:		<u>(72,139)</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		271,395	100
CREDITORS: Amounts falling due after more than one year		<u>250,715</u>	<u>-</u>
		<u>£20,680</u>	<u>£100</u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		20,580	-
SHAREHOLDERS' FUNDS:		<u>£20,680</u>	<u>£100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

53 High Street Limited

ABBREVIATED BALANCE SHEET

31 March 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

David A. Colman

- Director

Approved by the Board on *14 May 2003*

The notes form part of these financial statements

53 High Street Limited

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

The directors consider that the value of the heritable property is fairly reflected in the cost shown in the accounts. Consequently no depreciation has been provided on these assets.

2. TANGIBLE FIXED ASSETS

	<i>Total</i>
	<u>£</u>
COST:	
Additions	343,534
	<u> </u>
At 31 March 2003	343,534
	<u> </u>
NET BOOK VALUE:	
At 31 March 2003	343,534
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>