

Company Registration number SC224473

MEDIA EDUCATION LIMITED

Abbreviated Accounts

For the year ended 31 October 2011



MEDIA EDUCATION LIMITED

Financial statements for the year ended 31 October 2011

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MEDIA EDUCATION LIMITED

Abbreviated balance sheet as at 31 October 2011

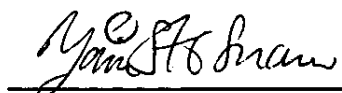
	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Fixed assets			
Tangible assets	2	20,985	24,021
Current assets			
Stock		11,580	5,000
Debtors		13,041	10,724
Cash at bank and in hand		563	168
		<u>25,184</u>	<u>15,892</u>
Creditors: amounts falling due within one year		(59,856)	(53,841)
Net current liabilities		(34,672)	(37,949)
Current liabilities less total assets		(13,687)	(13,928)
Capital and reserves			
Called up share capital	3	1	1
Deficit on profit and loss account		(13,688)	(13,929)
Shareholder's funds		(13,687)	(13,928)

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 15.6.12 and signed on its behalf.

 I Shaw - Director

Company Registration No: SC224473

The notes on pages 2 to 3 form part of these financial statements.

MEDIA EDUCATION LIMITED

Notes to the abbreviated accounts for the year ended 31 October 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	20%	reducing balance
Equipment, fixtures and fittings	20%	reducing balance
Computer equipment	33%	straight line

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

f) Pension scheme

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

MEDIA EDUCATION LIMITED

Notes to the abbreviated accounts for the year ended 31 October 2011 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 November 2010	58,607
Additions	<u>1,941</u>
At 31 October 2011	<u>60,548</u>
Depreciation:	
At 1 November 2010	34,586
Provision for the year	<u>4,977</u>
At 31 October 2011	<u>39,563</u>
Net book value:	
At 31 October 2011	<u>20,985</u>
At 31 October 2010	<u>24,021</u>

3 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>