

THE KILBRYDE HOSPICE

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

**Company Registration No. SC224366 (Scotland)
Charity Registration No. SC032424**

THURSDAY



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COMPANIES HOUSE

THE KILBRYDE HOSPICE

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Dr J Richards
Mr I Stewart
Mr D Gallagher
Mr G McHugh
Mr B Sweeney
Dr W Baxter
Mrs S Haughey
Mr A Ingram
Mrs G McGuinness
Mr A Kerr
Dr H Yosef
Ms R Carmichael
Mrs C Sherry

Business Development Manager

Mrs D Hegarty

Secretary

Dr J Richards

Charity number

SC032424

Company number

SC224366

Principal address

4 Bell Drive
Hamilton International Technology Park
Blantyre
G72 0FB

Registered office

4 Bell Drive
Hamilton International Technology Park
Blantyre
G72 0FB

Auditors

William Duncan & Co.
30 Miller Road
Ayr
KA7 2AY

Bankers

Royal Bank of Scotland
24/25 Princes Square
East Kilbride
G74 1LJ

THE KILBRYDE HOSPICE

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Maclay Murray & Spens
1 George Square
Glasgow
G2 1AL

THE KILBRYDE HOSPICE

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THE KILBRYDE HOSPICE

THE DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The Directors present their report and accounts for the year ended 31 March 2012.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee and has no share capital. Its activities and operations are governed by its Memorandum and Articles of Association.

The Directors, who are also the directors for the purpose of company law, and who served during the year were:

Dr J Richards
Mr I Stewart
Mr D Gallagher
Mr G McHugh
Mr B Sweeney
Dr W Baxter
Mrs S Haughey
Mr A Ingram
Mrs G McGuinness
Mr A Kerr
Dr H Yosef
Ms R Carmichael
Mrs C Sherry

(Appointed 13 May 2011)
(Appointed 13 May 2011)
(Appointed 14 October 2011)
(Appointed 26 October 2011)

The current directors are fully responsible for the recruitment and appointment of new directors.

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is controlled by the Management Committee. Meetings are held regularly, and implementation of management decisions is done on a day to day basis by Mr D Gallagher and Mr I Stewart.

The Management Committee have assessed the major risks to which the Kilbryde Hospice is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The principal aim of the charity is the provision of palliative care for those in Lanarkshire suffering from life-threatening and end-of-life illnesses.

The charity, in partnership with NHS Lanarkshire, has successfully completed the fourth year of operating the Kilbryde Hospice Drop-in Centre, within the Red Deer Centre in East Kilbride. This facility is jointly funded with an ongoing financial commitment from both parties of 50% of running costs. The cost to Kilbryde Hospice for the year to 31st March was £24,114.

The Drop-In Centre services will transfer to the new Kilbryde Hospice once constructed as part of the 1st phase of our development.

The company has been granted charitable status in Scotland by the Inland Revenue and is fully recognised as a charity by the Office of the Scottish Charity Regulator (OSCR).

THE KILBRYDE HOSPICE

THE DIRECTOR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

The Directors would like to express their thanks to the volunteers and staff, for the significant impact that the work done for the charity in fundraising and administrative functions has had on the achievements to date.

Achievements and performance

The Kilbryde Hospice was formed in October 2001, with the initial objective of raising sufficient funds to establish a Hospice facility in South Lanarkshire.

The charity's fundraising and administration department now occupies 3 offices at the registered office address. These are provided free of charge and the Directors would like to express their thanks to Aviat and Pension and Portfolio Management for this support. A market value rent of £5,000 has been included within the accounts to reflect this.

In April 2007, the Directors signed a Heads of Agreement with NHS Lanarkshire to work together to provide palliative care beds in South Lanarkshire.

As the first stage of this partnership, in April 2008, Kilbryde Hospice opened a palliative care Drop-In Centre in East Kilbride's Red Deer Centre, jointly funded with NHS Lanarkshire.

In December 2009, the NHS Lanarkshire Board agreed in principle to the allocation of a two acre site to the rear of Hairmyres Hospital for the construction of a hospice dependant on approval of the Kilbryde Hospice Business Case. The Kilbryde Hospice Business Case was formally approved by the NHS Lanarkshire Board in November 2010. The build site has now been formally identified and lease negotiations are nearing completion.

The Kilbryde Hospice Directors have been consulting with other palliative care providers across Scotland to identify best practice in hospice design and service delivery. On the basis of this research we have concluded that the new hospice should have three key roles in the enhancement of palliative care across Lanarkshire. Firstly, to provide an enhanced day care service for patients and carers with a wide range of treatments, services and support. Secondly, to develop in-community services to augment the day care facility, by providing some of these services in the home for individuals unable to travel to the hospice. Finally, to establish an in-patient, specialist palliative care facility to augment the service currently provided in Lanarkshire by St Andrews Hospice.

Following on from our consultation and research the Directors appointed The Kerr Practice as our architects to develop our concept designs. These designs are now completed and were submitted to the planning authorities in February 2012. Planning permission was granted on the designs in March 2012, allowing us to start the tendering and contract process to begin construction in late 2012 / early 2013.

Further to the recruitment of our Business Development Manager and Fundraising Manager during 2011, our regular programme of events has continued, including a corporate golf day, Autumn Ball, and the introduction of an annual Light a Life campaign at Christmas. We have also introduced a Direct Debit donation system for regular givers and introduced a new fundraising database to allow for increased donor management and communication. Kilbryde Hospice also brought the first fundraising firewalk event to South Lanarkshire, with 25 brave supporters walking over fire to raise funds for the hospice. A 'buy a brick' campaign has also been prepared to launch at the same time as our build start.

The Hospice has completed a third successful year of retail operations with our two shops in the East Kilbride Town Centre bringing in an additional £218,827 of unreserved funds during the year. The shops also have a regular programme of events, which this year included a fashion show, coffee mornings to boost sales and monthly volunteer recruitment events. Lease negotiations are currently underway to open a third retail outlet in Hamilton Town Centre by the end of 2012.

THE KILBRYDE HOSPICE

THE DIRECTOR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

The Kilbryde Hospice Drop-in Centre has now completed its fourth year of operation and has become an integral part of the palliative care network in South Lanarkshire. The Drop-in Centre is expanding its range of services and now includes a counsellor service. A new nursing and administrative team has recently been recruited for the centre, directly employed by Kilbryde Hospice, to allow consistency of care to be established within the centre, as well as systems and service development.

In conjunction with St Andrews Hospice and The Haven in Blantyre, Kilbryde Hospice has recently been confirmed as a funded partner for a Care at Home project as part of the Change Fund. This new service will roll out during 2012/13, with a potential of additional funding for two further years.

Financial review

The results for the year are deemed satisfactory by the Management Committee.

Once operational, it will be the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to one year's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The net income for the year is not distributable to the members, and is transferred to the appropriate reserves to assist in the meeting of future capital expenditure, running costs, and maintenance of existing assets.

There are no restrictions on the charity's power to invest. The investment strategy is set by the directors and takes account of recent demand for funds and the quality of the funding applications. The directors consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the funds are to be invested in deposits with a view to ensuring that capital appreciation of the fund exceeds inflation. The unrestricted and restricted funds may be invested in any type of investment, except tobacco companies. Our strategy is reviewed with our investment managers annually.

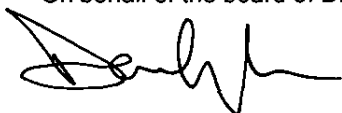
Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

A resolution proposing that William Duncan & Co. be reappointed as auditors of the company will be put to the members.

On behalf of the board of Directors



Mr D Gallagher

Director

Dated: 12 October 2012

THE KILBRYDE HOSPICE

STATEMENT OF THE DIRECTOR'S RESPONSIBILITIES

The Directors, who are also the directors of The Kilbryde Hospice for the purpose of company law, are responsible for preparing the The Director's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KILBRYDE HOSPICE

INDEPENDENT AUDITORS' REPORT

TO THE DIRECTORS OF THE KILBRYDE HOSPICE

We have audited the accounts of The Kilbryde Hospice for the year ended 31 March 2011 set out on pages 7 to 16. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made exclusively to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and auditors

As explained more fully in the statement of the Director's responsibilities, the Directors, who are also the directors of The Kilbryde Hospice for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The Directors have elected for the accounts to be audited in accordance with the Charities and Trustee Investment (Scotland) Act 2005 rather than also with the Companies Act 2006. Accordingly we have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report to you in accordance with that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the accounts.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

THE KILBRYDE HOSPICE

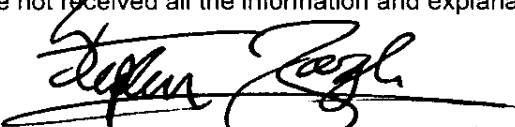
INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE DIRECTORS OF THE KILBRYDE HOSPICE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the The Director's Report is inconsistent in any material respect with the accounts; or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Stephen Bargh CA MAAT (Senior Statutory Auditor)

for and on behalf of William Duncan & Co.

Chartered Accountants

Statutory Auditor

30 Miller Road

Ayr

KA7 2AY

Dated: 12 October 2012

THE KILBRYDE HOSPICE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

	Notes	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
Incoming resources from generated funds					
Donations and legacies	2	139,514	-	139,514	127,058
Fundraising income generated internally		292,563	-	292,563	240,041
Investment income	3	50,690	-	50,690	17,540
		482,767	-	482,767	384,639
Incoming resources from charitable activities	4	-	9,250	9,250	-
Total incoming resources		482,767	9,250	492,017	384,639
Resources expended					
Costs of generating funds					
Fundraising expenses generated internally	5	232,109	3,422	235,531	180,672
Net incoming resources available		250,658	5,828	256,486	203,967
Charitable activities					
Care for the terminally ill		78,517	-	78,517	71,118
Governance costs		11,714	-	11,714	8,800
Total resources expended		322,340	3,422	325,762	260,590
Net income for the year/ Net movement in funds		160,427	5,828	166,255	124,049
Fund balances at 1 April 2011		2,307,912	-	2,307,912	2,183,863
Fund balances at 31 March 2012		2,468,339	5,828	2,474,167	2,307,912

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

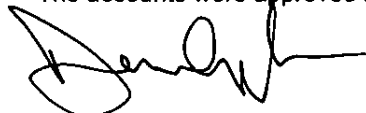
THE KILBRYDE HOSPICE

BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	12		27,192		5,489
Current assets					
Stocks		1,261		3,354	
Debtors	13	13,319		8,907	
Cash at bank and in hand		2,483,013		2,315,773	
		<u>2,497,593</u>		<u>2,328,034</u>	
Creditors: amounts falling due within one year	14	<u>(50,618)</u>		<u>(25,611)</u>	
Net current assets			<u>2,446,975</u>		<u>2,302,423</u>
Total assets less current liabilities			<u>2,474,167</u>		<u>2,307,912</u>
Income funds					
Restricted funds	16		5,828		-
Unrestricted funds			<u>2,468,339</u>		<u>2,307,912</u>
			<u>2,474,167</u>		<u>2,307,912</u>

The accounts were approved by the Board on 12 October 2012



Mr D Gallagher
Director



Mr I Stewart
Director

Company Registration No. SC224366

THE KILBRYDE HOSPICE

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
Net cash inflow from operating activities	19	191,187	127,544
Capital expenditure			
Payments to acquire tangible fixed assets		<u>(23,947)</u>	<u>(1,572)</u>
Net cash (outflow)/inflow from capital expenditure		(23,947)	(1,572)
Increase in cash	20	<u>167,240</u>	<u>125,972</u>

THE KILBRYDE HOSPICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Donations and gifts are recognised in the SOFA in the year in which they are received.

Fundraising income is also recognised in the year of receipt except for event income where income is recognised when invoiced.

Gifts in kind are valued at the directors estimate of the market value of the donation.

Revenue grants are recognised in the Income and Expenditure account in the year in which they are received. Capital grants are also recognised in the Income and Expenditure account in the year in which they are received; both are credited to reserves as appropriate to the nature and conditions attaching to the grant.

1.3 Resources expended

Expenditure other than that which has been capitalised, is charged to the Income and Expenditure Account on an accruals basis, inclusive of Value added Tax.

'Cost of generating funds' comprises all costs and expenses considered to relate directly to achieving and maintaining the objects of the Kilbryde Hospice. Other expenditure in respect of costs incurred to allow the various departments, staff members and volunteers to actively raise funds, maintain quality standards and comply with statutory obligations are allocated as appropriate.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	33.33 reducing balance
Charity Shop Fittings & Equipment	15% reducing balance & 33.33% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

THE KILBRYDE HOSPICE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting Policies

(continued)

Designated funds comprise funds which have been set aside at the discretion of the Directors for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

1.8 Taxation

The Kilbryde Hospice has been approved as a charity by the Inland Revenue, numbered SC032424 and is granted exemption from liability to taxation by ss505 and 506 of the Income and Corporation Taxes Act 1988.

All tax deducted from deeds of covenant and other taxed income is recoverable.

1.9 Voluntary help

Voluntary help is not included in the accounts. A significant amount of work is undertaken for the Kilbryde Hospice on an unpaid basis by volunteers. The financial value attached to the unpaid volunteer help has not been quantified and is not reflected in the financial statements. However, the Hospice recognises and acknowledges the significant reduction in running costs achieved by the provision of such help.

1.10 Reserves Policy

The Kilbryde Hospice gives consideration to the level of reserves, which reflect the inherent risk in the charity's area of activity. The balances of funds on reserve are monitored in relation to its operational and financial plans to ensure that sufficient funding is available to meet the charity's objectives on a continuing basis.

2 Donations and legacies

	2012 £	2011 £
Donations and gift aid	<u>139,514</u>	<u>127,058</u>
Donations and gifts		
Unrestricted funds:		
Donations and gift aid	87,374	74,918
Gifts in kind	52,140	52,140
	<u>139,514</u>	<u>127,058</u>

3 Investment income

	2012 £	2011 £
Interest receivable	<u>50,690</u>	<u>17,540</u>

THE KILBRYDE HOSPICE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

4 Incoming resources from charitable activities

	2012 £	2011 £
Awards for All Grant	<u>9,250</u>	<u>-</u>

5 Total resources expended

	Staff costs £	Depreciation £	Other costs £	2012 £	2011 £
Costs of generating funds					
Fundraising expenses generated internally	105,133	2,226	128,172	235,531	180,672
Charitable activities					
<u>Care for the terminally ill</u>					
Activities undertaken directly	-	-	24,114	24,114	46,378
Support costs	26,255	-	28,148	54,403	24,740
Total	<u>26,255</u>	<u>-</u>	<u>52,262</u>	<u>78,517</u>	<u>71,118</u>
Governance costs	-	-	11,714	11,714	8,800
	<u>131,388</u>	<u>2,226</u>	<u>192,148</u>	<u>325,762</u>	<u>260,590</u>

Management and administration costs includes payments to the auditors of £3,600 (2011- £3,600) for audit fees and £19,980, including VAT, (2011- £18,190) for other services.

THE KILBRYDE HOSPICE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

6 Fundraising expenses generated internally

	2012 £	2011 £
Other costs comprise:		
Postage and stationery	7,999	2,131
500 Club prizes	4,400	4,750
Event Expenses	33,756	13,073
Collection expenses	2,293	2,150
Charity Shop expenses	11,960	16,148
Shop rent gift in kind	40,000	40,000
Insurance	987	844
Shop water rates	7,504	9,797
Shop heat & light	9,616	14,722
Shop van gift in kind	7,140	7,140
Loss on disposal of assets	17	-
Postage and Stationery - restricted	1,704	-
Advertising - restricted	796	-
	128,172	110,755

Included in event expenses is a donation of £15,000 to St Margarets Hospice. A Kilbryde Hospice event was held and St Margarets Hospice was chosen as a joint benefactor in memory of the past chairman of the Kilbryde Hospice, who passed away last year at the St Margarets Hospice.

7 Activities undertaken directly

	2012 £	2011 £
Other costs relating to care for the terminally ill comprise:		
Red Deer Centre	24,114	46,378
	24,114	46,378

8 Support costs

	2012 £	2011 £
Office rent gift in kind	5,000	5,000
Accountancy support fees	20,580	18,790
Bank charges	2,568	950
	28,148	24,740

THE KILBRYDE HOSPICE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

9 Governance costs

	2012 £	2011 £
Other governance costs comprise:		
Legal and professional	8,714	5,800
Audit fees	3,000	3,000
	<u>11,714</u>	<u>8,800</u>

10 Directors

None of the Directors (or any persons connected with them) received any remuneration during the year.

One member of the Management Committee received reimbursement of fundraising costs borne personally, totalling £200 for the period (2011 - £1,195).

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2012 Number	2011 Number
Fundraising	<u>8</u>	<u>4</u>

Total wages cost for the company is £131,388 (2011 - £68,271). This is split, wages and salaries £119,846 (2011 - £63,243) and social security costs £11,542 (2011 - £5,028). There is no pension cost.

There were no employees whose annual remuneration was £60,000 or more.

THE KILBRYDE HOSPICE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

12 Tangible fixed assets

	Land and buildings	Computer Equipment	Charity Shop Fittings & Equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2011	-	3,145	2,258	7,500	12,903
Additions	21,180	2,767	-	-	23,947
Disposals	-	(2,041)	-	-	(2,041)
At 31 March 2012	21,180	3,871	2,258	7,500	34,809
Depreciation					
At 1 April 2011	-	2,654	601	4,159	7,414
On disposals	-	(2,024)	-	-	(2,024)
Charge for the year	-	1,086	306	835	2,227
At 31 March 2012	-	1,716	907	4,994	7,617
Net book value					
At 31 March 2012	21,180	2,155	1,351	2,506	27,192
At 31 March 2011	-	491	1,657	3,341	5,489

13 Debtors

	2012 £	2011 £
Trade debtors	800	1,800
Other debtors	11,862	2,558
Prepayments and accrued income	657	4,549
	13,319	8,907

THE KILBRYDE HOSPICE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

14 Creditors: amounts falling due within one year	2012 £	2011 £
Taxes and social security costs	3,822	-
Accruals	44,276	25,611
Deferred income	2,520	-
	<u>50,618</u>	<u>25,611</u>

15 Share capital

The Kilbryde Hospice is a company limited by guarantee and not having a share capital. The liability of any one member is limited to £1 in the event of a winding up of the company.

The company is controlled by the Members of the Management Committee. No one person or entity exercises control over the company.

As the company has no share holders, the requirements of Financial Reporting Standard No.3 in respect of movements in shareholders' funds are considered inappropriate.

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2011	Movement in funds		Balance at 31 March 2012
	£	Incoming resources	Resources expended	£
Awards for all	-	9,250	(3,422)	5,828
	<u>-</u>	<u>9,250</u>	<u>(3,422)</u>	<u>5,828</u>

The Awards for all grant is for the promotion of services currently offered by The Kilbryde Hospice to recruit volunteers to promote and support these services.

THE KILBRYDE HOSPICE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2011	Movement in funds		Balance at 31 March 2012
		Incoming resources	Resources expended	
	£	£	£	£
Establish a Hospice facility in South Lanarkshire	2,132,692	482,767	(298,226)	2,317,233
Red Deer Centre Running Costs	175,220	-	(24,114)	151,106
	<u>2,307,912</u>	<u>482,767</u>	<u>(322,340)</u>	<u>2,468,339</u>

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2012 are represented by:			
Tangible fixed assets	25,347	1,845	27,192
Current assets	2,493,610	3,983	2,497,593
Creditors: amounts falling due within one year	(50,618)	-	(50,618)
	<u>2,468,339</u>	<u>5,828</u>	<u>2,474,167</u>

19 Net cash inflow from operating activities

	2012 £	2011 £
Reconciliation to changes in resources		
Changes in resources before revaluations	166,255	124,049
Depreciation of tangible fixed assets	2,227	1,646
Loss on disposal of tangible fixed assets	17	-
Decrease in stocks	2,093	589
Increase in debtors	(4,412)	(1,461)
Increase in creditors	25,007	2,721
	<u>191,187</u>	<u>127,544</u>

THE KILBRYDE HOSPICE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

20	Reconciliation of net cash flow to movement in net funds	2012 £	2011 £
	Increase in cash	167,240	125,972
	Net funds at 1 April 2011	2,315,773	2,189,801
	Net funds at 31 March 2012	2,483,013	2,315,773

21	Analysis of net cash balances	At 1 April 2011 £	Cash flow £	Non-cash changes £	At 31 March 2012 £
	Cash at bank and in hand	2,315,773	167,240	-	2,483,013
		2,315,773	167,240	-	2,483,013