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# THE KILBRYDE HOSPICE LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31 MARCH 2011**

**Company Registration No. SC224366 (Scotland)**
**Charity Registration No. SC032424**

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COMPANIES HOUSE

# THE KILBRYDE HOSPICE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Directors** | Dr J Richards<br>Mr I Stewart<br>Mr D Gallagher<br>Mr G McHugh<br>Mr B Sweeney<br>Dr W Baxter<br>Mrs S Haughey<br>Mr A Ingram<br>Mrs G McGuinness<br>Mr A Kerr<br>Dr H Yosef<br>Ms R Carmichael<br>Mrs C Sherry |
| **Secretary** | Dr J Richards |
| **Charity number** | SC032424 |
| **Company number** | SC224366 |
| **Principal address** | 4 Bell Drive<br>Hamilton International Technology Park<br>Blantyre<br>G72 0FB |
| **Registered office** | 4 Bell Drive<br>Hamilton International Technology Park<br>Blantyre<br>G72 0FB |
| **Auditors** | William Duncan & Co.<br>30 Miller Road<br>Ayr<br>KA7 2AY |
| **Bankers** | Royal Bank of Scotland<br>24/25 Princes Square<br>East Kilbride<br>G74 1LJ |
| **Solicitors** | Morisons<br>53 Bothwell Street<br>Glasgow<br>G2 6TS |

# THE KILBRYDE HOSPICE LIMITED

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# THE KILBRYDE HOSPICE LIMITED

## THE DIRECTOR'S REPORT

## *FOR THE YEAR ENDED 31 MARCH 2011*

The Directors present their report and accounts for the year ended 31 March 2011.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Structure, governance and management**

The charity is a company limited by guarantee and has no share capital. Its activities and operations are governed by its Memorandum and Articles of Association.

The Directors, who are also the directors for the purpose of company law, and who served during the year were:

| | |
|---|---|
| Mr J McGuinness | (Deceased 6 January 2011) |
| Dr J Richards | |
| Mr D Browning | (Resigned 17 November 2010) |
| Mr I Stewart | |
| Mr D Gallagher | |
| Mr G McHugh | |
| Mr B Sweeney | |
| Dr W Baxter | |
| Mrs S Haughey | (Appointed 17 December 2010) |
| Mr A Ingram | (Appointed 17 December 2010) |
| Mrs G McGuinness | (Appointed 11 February 2011) |

The current directors are fully responsible for the recruitment and appointment of new directors.

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is controlled by the Management Committee. Meetings are held regularly, and implementation of management decisions is done on a day to day basis by Mr D Gallagher and Mr I Stewart.

The Management Committee have assessed the major risks to which the Kilbryde Hospice is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Objectives and activities**

The principal aim of the charity is the provision of palliative care for those in Lanarkshire suffering from life-threatening and end-of-life illnesses.

The Directors would like to pay their respects to our founding Chairman Tony McGuiness, who passed away on the 6th January, after a long battle with Parkinsons.
Tony was the driving force behind the Hospice appeal over his 9 year tenure as Chairman and was instrumental in raising over £2 million pounds during the period. It is sad that Tony was not able to see the final fruits of his labour but he died knowing that he had prepared a pathway that would lead to his dream being realised over the coming few years.

As at 31st March, all activities were in respect of fundraising.

The charity, in partnership with NHS Lanarkshire, has successfully completed the third year of operating the Red Deer Day Care Centre in East Kilbride.
This facility is jointly funded with an ongoing financial commitment from both parties of 50% of running costs. The cost to Kilbryde Hospice for the year to 31st March was £46,378.

The Drop-In Centre services will transfer to the new Kilbryde Hospice once constructed as part of the 1st phase of our development.

All net income is being accumulated towards the target mentioned above in respect of setting up and establishing the Hospice.

The company has been granted charitable status in Scotland by the Inland Revenue and is fully recognised as a charity by the Office of the Scottish Charity Regulator (OSCR).

The Directors would like to express their thanks to the volunteers and staff, for the significant impact that the work done for the charity in fundraising and administrative functions has had on the achievements to date.

**Achievements and performance**
The Kilbryde Hospice was formed in October 2001, with the initial objective of raising sufficient funds to establish a Hospice facility in South Lanarkshire.

In April 2007 the Directors signed a Heads of Agreement with NHS Lanarkshire to work together to provide palliative care beds in South Lanarkshire.

As the first stage of this partnership, in April 2008, Kilbryde Hospice opened a palliative care Drop-In Centre in East Kilbride's Red Deer Centre jointly funded with NHS Lanarkshire.

In December 2009, the NHS Lanarkshire Board agreed in principle to the allocation of a two acre site at Hairmyres Hospital for the construction of a hospice dependant on approval of the Kilbryde Hospice Business Case.

The charity's fundraising and administration department occupies 2 offices at the registered office address. These are provided free of charge and the directors would like to express their thanks to Aviat and Pension and Portfolio Management for this support. A market value rent of £5,000 has been included within the accounts to reflect this.

The Kilbryde Hospice business case was formally approved by the NHS Lanarkshire Board in November 2010 and the legalities of the lease will be finalised before the end of 2011.

The Hospice Directors have been consulting with other palliative care providers across Scotland to identify best practice in hospice design. On the basis of this research we have concluded that the new hospice should have three key roles in the enhancement of palliative care across Lanarkshire.
Firstly, to provide an enhanced day care service for patients and carers with a wide range of treatments, services and support.
Secondly, to develop in-community services to augment the day care facility, by providing some of these services in the home, for individuals unable to travel to the hospice.
Finally, to establish an in-patient, specialist palliative care facility to augment the service currently provided in Lanarkshire by St Andrews Hospice.

Following on from this consultation and research the Directors have appointed architects to develop our concept designs. These are now in the process of being completed and will be presented to the planning authorities for approval early in 2012.
It is hoped that planning approval and the tendering process can be completed in time to commence construction after Easter 2012.
Construction will be completed during 2013.

During the last year our regular programme of events has continued including our fundraising dinner, a golf day and a number of other activities undertaken across the whole of South Lanarkshire.
Fundraising activities were affected by the resignation of our Fundraising Manager and a resultant delay in filling the post.
The Directors have begun recruitment to support our strategic development. We have recruited a Business Development Manager and a Fundraising Manager and are in the process of augmenting our nursing staff at the Day Care Centre. In addition, we have acquired public funding to increase our administrative and retail staff to the required level.

The Hospice has completed a second successful year of retail operations including the opening of our second store in the East Kilbride town centre with a resultant increase in income to £171,000.

The Kilbryde Hospice Day Centre has now completed its third year of operation and has become an integral part of the palliative care network in Lanarkshire.
The Day Centre has continued to extend its range of services to our patients and carers with over 200 people using the facility each month.The Directors are working to improve partnership with other palliative care providers in Lanarkshire. Detailed discussions with St Andrews Hospice and The Haven in Blantyre have been taking place to minimise cost through partnership and ensure the new Hospice augments the services being delivered across Lanarkshire at present.

The continued progress of the Hospice has been maintained by the active support of people across the whole of South Lanarkshire and the Directors would like to thank all of our supporters for their donations and fundraising events.

**Financial review**
The results for the year are deemed satisfactory by the Management Committee.

Once operational, It will be the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to one year's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The net income for the year is not distributable to the members, and is transferred to the appropriate reserves to assist in the meeting of future capital expenditure, running costs, and maintenance of existing assets.

There are no restrictions on the charity's power to invest. The investment strategy is set by the directors and takes account of recent demand for funds and the quality of the funding applications. The directors consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the funds are to be invested in deposits with a view to ensuring that capital appreciation of the fund exceeds inflation. The unrestricted and restricted funds may be invested in any type of investment, except tobacco companies. Our strategy is reviewed with our investment managers annually.

## THE DIRECTOR'S REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 MARCH 2011*

**Disclosure of information to auditors**

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

**Auditors**

A resolution proposing that William Duncan & Co. be reappointed as auditors of the company will be put to the members.

On behalf of the board of Directors

**Mr D Gallagher**
Director
Dated: 9 December 2011

# THE KILBRYDE HOSPICE LIMITED

## STATEMENT OF THE DIRECTOR'S RESPONSIBILITIES

The Directors, who are also the directors of The Kilbryde Hospice Limited for the purpose of company law, are responsible for preparing the The Director's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE KILBRYDE HOSPICE LIMITED

## INDEPENDENT AUDITORS' REPORT

## TO THE DIRECTORS OF THE KILBRYDE HOSPICE LIMITED

We have audited the accounts of The Kilbryde Hospice for the year ended 31 March 2011 set out on pages 7 to 16. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made exclusively to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of Directors and auditors**

As explained more fully in the statement of the Director's responsibilities, the Directors, who are also the directors of The Kilbryde Hospice Limited for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The Directors have elected for the accounts to be audited in accordance with the Charities and Trustee Investment (Scotland) Act 2005 rather than also with the Companies Act 2006. Accordingly we have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report to you in accordance with that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the accounts.

**Opinion on accounts**

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

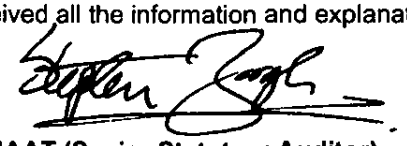
## INDEPENDENT AUDITORS' REPORT (CONTINUED)

## TO THE DIRECTORS OF THE KILBRYDE HOSPICE LIMITED

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the The Director's Report is inconsistent in any material respect with the accounts; or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**Stephen Bargh CA MAAT (Senior Statutory Auditor)**
**for and on behalf of William Duncan & Co.**

**Chartered Accountants**
**Statutory Auditor**
30 Miller Road
Ayr
KA7 2AY

Dated: 9 December 2011

# THE KILBRYDE HOSPICE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 MARCH 2011*

| | Notes | 2011 £ | 2010 £ |
|---|---|---|---|
| Incoming resources from generated funds | | | |
| Donations and legacies | 2 | **127,058** | 124,628 |
| Fundraising income generated internally | | **240,041** | 184,815 |
| Investment income | 3 | **17,540** | 61,152 |
| **Total incoming resources** | | **384,639** | 370,595 |
| Resources expended | 4 | | |
| **Costs of generating funds** | | | |
| Fundraising expenses generated internally | | **180,672** | 140,248 |
| **Net incoming resources available** | | **203,967** | 230,347 |
| **Charitable activities** | | | |
| Care for the terminally ill | | **71,118** | 61,494 |
| Governance costs | | **8,800** | 5,712 |
| **Total resources expended** | | **260,590** | 207,454 |
| **Net income for the year/ Net movement in funds** | | **124,049** | 163,141 |
| Fund balances at 1 April 2010 | | **2,183,863** | 2,020,722 |
| **Fund balances at 31 March 2011** | | **2,307,912** | 2,183,863 |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE KILBRYDE HOSPICE LIMITED

## BALANCE SHEET

### *AS AT 31 MARCH 2011*

| | Notes | 2011 £ | 2011 £ | 2010 £ | 2010 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **11** | | **5,489** | | 5,563 |
| **Current assets** | | | | | |
| Stocks | | **3,354** | | 3,943 | |
| Debtors | **12** | **8,907** | | 7,446 | |
| Cash at bank and in hand | | **2,315,773** | | 2,189,801 | |
| | | **2,328,034** | | 2,201,190 | |
| **Creditors: amounts falling due within one year** | **13** | **(25,611)** | | (22,890) | |
| **Net current assets** | | | **2,302,423** | | 2,178,300 |
| **Total assets less current liabilities** | | | **2,307,912** | | 2,183,863 |
| **Income funds** | | | | | |
| Unrestricted funds | | | **2,307,912** | | 2,183,863 |
| | | | **2,307,912** | | 2,183,863 |

The accounts were approved by the Board on 9 December 2011

Mr D Gallagher
**Director**

Mr I Stewart
**Director**

**Company Registration No. SC224366**

# THE KILBRYDE HOSPICE LIMITED

## CASH FLOW STATEMENT

### *FOR THE YEAR ENDED 31 MARCH 2011*

| | Notes | | 2011 £ | | 2010 £ |
|---|---|---|---|---|---|
| **Net cash inflow from operating activities** | 17 | | **125,898** | | 223,772 |
| **Capital expenditure** | | | | | |
| Payments to acquire tangible fixed assets | | **(1,572)** | | (161) | |
| Receipts from sales of tangible fixed assets | | **1,361** | | 1,747 | |
| **Net cash inflow from capital expenditure** | | | **74** | | 1,747 |
| **Increase in cash** | 18 | | **125,972** | | 225,519 |

# THE KILBRYDE HOSPICE LIMITED

## NOTES TO THE ACCOUNTS
## *FOR THE YEAR ENDED 31 MARCH 2011*

### 1 Accounting policies

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

**1.2 Incoming resources**

Donations and gifts are recognised in the SOFA in the year in which they are received.

Fundraising income is also recognised in the year of receipt except for event income where income is recognised when invoiced.

Revenue grants are recognised in the Income and Expenditure account in the year in which they are received. Capital grants are also recognised in the Income and Expenditure account in the year in which thay are received; both are credited to reserves as appropriate to the nature and conditions attaching to the grant.

**1.3 Resources expended**

Expenditure other than that which has been capitalised, is charged to the Income and Expenditure Account on an accruals basis, inclusive of Value added Tax.

'Cost of generating funds' comprises all costs and expenses considered to relate directly to achieving and maintaining the objects of the Kilbryde Hospice. Other expenditure in respect of costs incurred to allow the various departments, staff members and volunteers to actively raise funds, maintain quality standards and comply with statutory obligations are allocated as appropriate.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Computer Equipment | 33.33 reducing balance |
| Charity Shop Fittings & Equipment | 15% reducing balance & 33.33% reducing balance |
| Motor vehicles | 25% reducing balance |

**1.5 Leasing and hire purchase commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

**1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

**1.7 Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the Directors for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

## NOTES TO THE ACCOUNTS (CONTINUED)
*FOR THE YEAR ENDED 31 MARCH 2011*

**1 Accounting Policies** **(continued)**

**1.8 Taxation**

The Kilbryde Hospice has been approved as a charity by the Inland Revenue, numbered SC032424 and is granted exemption from liability to taxation by ss505 and 506 of the Income and Corporation Taxes Act 1988.

All tax deducted from deeds of covenant and other taxed income is recoverable.

**1.9 Voluntary help**

Voluntary help is not included in the accounts. A significant amount of work is undertaken for the Kilbryde Hospice on an unpaid basis by volunteers. The financial value attached to the unpaid volunteer help has not been quantified and is not reflected in the financial statements. However, the Hospice recognises and acknowledges the significant reduction in running costs achieved by the provision of such help.

**1.10 Reserves Policy**

The Kilbryde Hospice gives consideration to the level of reserves, which reflect the inherent risk in the charity's area of activity. The balances of funds on reserve are monitored in relation to its operational and financial plans to ensure that sufficient funding is available to meet the charity's objectives on a continuing basis.

**2 Donations and legacies**

| | **2011** | 2010 |
|---|---|---|
| | **£** | £ |
| Donations and gift aid | **127,058** | 124,628 |
| **Donations and gifts** | | |
| Unrestricted funds: | | |
| Donations and gift aid | 74,918 | 79,628 |
| Gifts in kind | 52,140 | 45,000 |
| | **127,058** | 124,628 |

**3 Investment income**

| | **2011** | 2010 |
|---|---|---|
| | **£** | £ |
| Interest receivable | **17,540** | 61,152 |

## NOTES TO THE ACCOUNTS (CONTINUED)
*FOR THE YEAR ENDED 31 MARCH 2011*

**4 Total resources expended**

| | Staff costs £ | Depreciation £ | Other costs £ | 2011 £ | 2010 £ |
|---|---|---|---|---|---|
| **Costs of generating funds** | | | | | |
| Fundraising expenses generated internally | 68,271 | 1,646 | 110,755 | 180,672 | 140,248 |
| **Charitable activities** | | | | | |
| Care for the terminally ill | | | | | |
| Activities undertaken directly | - | - | 46,378 | 46,378 | 44,577 |
| Support costs | - | - | 24,740 | 24,740 | 16,917 |
| Total | - | - | **71,118** | **71,118** | **61,494** |
| **Governance costs** | - | - | **8,800** | **8,800** | 5,712 |
| | **68,271** | **1,646** | **190,673** | **260,590** | 207,454 |

Management and administration costs includes payments to the auditors of £3,000 (2010- £2,500) for audit fees and £18,790 (2010- £10,671) for other services.

**5 Fundraising expenses generated internally**

| | 2011 £ | 2010 £ |
|---|---|---|
| Other costs comprise: | | |
| Postage and stationery | 2,131 | 4,337 |
| 500 Club prizes | 4,750 | 5,900 |
| Event Expenses | 13,073 | 8,365 |
| Collection expenses | 2,150 | 5,277 |
| Charity Shop expenses | 16,148 | 9,528 |
| Shop rent gift in kind | 40,000 | 40,000 |
| Insurance | 844 | 1,580 |
| Shop water rates | 9,797 | 4,473 |
| Shop heat & light | 14,722 | - |
| Shop van gift in kind | 7,140 | - |
| | **110,755** | 79,460 |

**6 Activities undertaken directly**

| | 2011 £ | 2010 £ |
|---|---|---|
| Other costs relating to care for the terminally ill comprise: | | |
| Red Deer Centre | 46,378 | 44,577 |
| | **46,378** | 44,577 |

## NOTES TO THE ACCOUNTS (CONTINUED)
*FOR THE YEAR ENDED 31 MARCH 2011*

### 7 Support costs

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| Office rent gift in kind | **5,000** | 5,000 |
| Accountancy support fees | **18,790** | 10,671 |
| Other costs | **950** | 1,246 |
| | **24,740** | 16,917 |

### 8 Governance costs

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| Other governance costs comprise: | | |
| Legal and professional | 5,800 | 3,212 |
| Audit fees | 3,000 | 2,500 |
| | **8,800** | 5,712 |

### 9 Directors

None of the Directors (or any persons connected with them) received any remuneration during the year.

Two members of the Management Committee received reimbursement of fundraising costs borne personally, totalling £1,195 for the period (2010 - £1,119).

### 10 Employees

**Number of employees**

The average monthly number of employees during the year was:

| | 2011 | 2010 |
|---|---|---|
| | Number | Number |
| Fundraising | **4** | 3 |

Total wages cost for the company is £68,271 (2010 - £58,880). This is split, wages and salaries £63,243 (2010 - £54,173) and social security costs £5,028 (2010 - £4,707). There is no pension cost.

There were no employees whose annual remuneration was £60,000 or more.

## NOTES TO THE ACCOUNTS (CONTINUED)
*FOR THE YEAR ENDED 31 MARCH 2011*

**11 Tangible fixed assets**

| | Computer Equipment | Charity Shop Fittings & Equipment | Motor vehicles | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| At 1 April 2010 | 2,860 | 971 | 7,500 | 11,331 |
| Additions | 285 | 1,287 | - | 1,572 |
| **At 31 March 2011** | **3,145** | **2,258** | **7,500** | **12,903** |
| **Depreciation** | | | | |
| At 1 April 2010 | 2,408 | 314 | 3,046 | 5,768 |
| Charge for the year | 246 | 287 | 1,113 | 1,646 |
| **At 31 March 2011** | **2,654** | **601** | **4,159** | **7,414** |
| **Net book value** | | | | |
| **At 31 March 2011** | **491** | **1,657** | **3,341** | **5,489** |
| At 31 March 2010 | 452 | 657 | 4,454 | 5,563 |

**12 Debtors**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| Trade debtors | **1,800** | - |
| Other debtors | **2,558** | 3,242 |
| Prepayments and accrued income | **4,549** | 4,204 |
| | **8,907** | 7,446 |

**13 Creditors: amounts falling due within one year**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| Taxes and social security costs | - | 1,157 |
| Accruals | **25,611** | 21,733 |
| | **25,611** | 22,890 |

## NOTES TO THE ACCOUNTS (CONTINUED)
*FOR THE YEAR ENDED 31 MARCH 2011*

### 14 Share capital

The Kilbryde Hospice is a company limited by guarantee and not having a share capital. The liability of any one member is limited to £1 in the event of a winding up of the company.

The company is controlled by the Members of the Management Committee. No one person or entity exercises control over the company.

As the company has no share holders, the requirements of Financial Reporting Standard No.3 in respect of movements in shareholders' funds are considered inappropriate.

### 15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | | Movement in funds | | |
|---|---|---|---|---|
| | **Balance at 1 April 2010** | **Incoming resources** | **Resources expended** | **Balance at 31 March 2011** |
| | **£** | **£** | **£** | **£** |
| Establish a Hospice facility in South Lanarkshire | 1,962,265 | 384,639 | (214,212) | **2,132,692** |
| Red Deer Centre Running Costs | 221,598 | - | (46,378) | **175,220** |
| | 2,183,863 | 384,639 | (260,590) | **2,307,912** |

### 16 Analysis of net assets between funds

| | **Total** |
|---|---|
| | **£** |
| Fund balances at 31 March 2011 are represented by: | |
| Tangible fixed assets | **5,489** |
| Current assets | **2,328,034** |
| Creditors: amounts falling due within one year | **(25,611)** |
| | **2,307,912** |

## NOTES TO THE ACCOUNTS (CONTINUED)
*FOR THE YEAR ENDED 31 MARCH 2011*

**17 Net cash inflow from operating activities**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| Reconciliation to changes in resources | | |
| Changes in resources before revaluations | **124,049** | 163,141 |
| Depreciation of tangible fixed assets | **1,646** | 1,908 |
| Decrease in stocks | **589** | 852 |
| (Increase)/decrease in debtors | **(1,461)** | 61,685 |
| Increase/(decrease) in creditors | **2,721** | (1,906) |
| | **127,544** | 225,680 |

**18 Reconciliation of net cash flow to movement in net funds**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| **Increase in cash** | **125,972** | 225,519 |
| **Net funds at 1 April 2010** | **2,189,801** | 1,964,282 |
| **Net funds at 31 March 2011** | **2,315,773** | 2,189,801 |

**19 Analysis of net cash balances**

| | At 1 April 2010 | Cash flow | Non-cash changes | At 31 March 2011 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Cash at bank and in hand | 2,189,801 | 125,972 | - | 2,315,773 |
| | **2,189,801** | **125,972** | **-** | **2,315,773** |