Registration number: SC224347

Thermal Comfort Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2012

Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

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SCT 01/06/2013 #394
COMPANIES HOUSE

Thermal Comfort Limited

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Thermal Comfort Limited
(Registration number: SC224347)
Abbreviated Balance Sheet at 31 October 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	9,243	6,306
Current assets			
Stocks		350	350
Debtors		33,701	31,606
Cash at bank and in hand		16,172	16,741
		50,223	48,697
Creditors: Amounts falling due within one year		(23,013)	(20,079)
Net current assets		27,210	28,618
Total assets less current liabilities		36,453	34,924
Provisions for liabilities		(1,672)	(1,044)
Net assets		34,781	33,880
Capital and reserves			
Called up share capital	3	900	900
Profit and loss account		33,881	32,980
Shareholders' funds		34,781	33,880

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Thermal Comfort Limited

(Registration number: SC224347)

Abbreviated Balance Sheet at 31 October 2012

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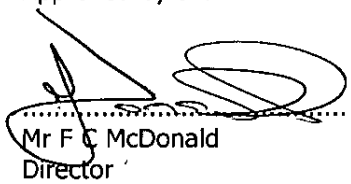
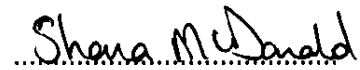
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 May 2013 and signed on its behalf by:



Mr F C McDonald
Director



Mrs S M McDonald
Director

Thermal Comfort Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services to third parties in the normal course of business, net of VAT and trade discounts. Revenue from goods and services is recognised when goods and services have been provided and the right to consideration has been earned.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% Straight Line
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax, where material, is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2011	11,609	11,609
Additions	6,306	6,306
At 31 October 2012	17,915	17,915
Depreciation		
At 1 November 2011	5,303	5,303
Charge for the year	3,369	3,369
At 31 October 2012	8,672	8,672
Net book value		
At 31 October 2012	9,243	9,243
At 31 October 2011	6,306	6,306

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	900	900	900	900