

COMPANY REGISTRATION NUMBER SC224092

A. J. LAURIE PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012



ALEXANDER MARSHALL
Chartered Accountants
84 Hamilton Road
Motherwell
ML1 3BY

A. J. LAURIE PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

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A. J. LAURIE PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	Note	2012 £	2011 £
FIXED ASSETS			
Investments	2	63,968	63,968
CURRENT ASSETS			
Debtors		-	21,259
Cash at bank and in hand		1,839	1,434
		<u>1,839</u>	<u>22,693</u>
CREDITORS: Amounts falling due within one year	3	<u>3,011</u>	<u>2,996</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,172)</u>	<u>19,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,796</u>	<u>83,665</u>
CREDITORS: Amounts falling due after more than one year	4	<u>19,145</u>	<u>42,000</u>
		<u>43,651</u>	<u>41,665</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Revaluation reserve		7,674	7,674
Profit and loss account		35,877	33,891
SHAREHOLDERS' FUNDS		<u>43,651</u>	<u>41,665</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

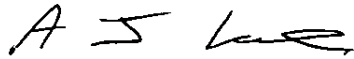
The Balance sheet continues on the following page.

The notes on page 1 form part of these abbreviated accounts.

A. J. LAURIE PROPERTIES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 November 2012.

A handwritten signature in black ink, appearing to read 'A J Laurie', with a stylized flourish at the end.

MR A J LAURIE

Company Registration Number: SC224092

A. J. LAURIE PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net rents receivable for the year.

Investment properties

Investment property is shown at the most recent valuation. Any surpluses or deficits arising from re-valuations are transferred to a revaluation reserve.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Investments £
COST OR VALUATION	
At 1 April 2011 and 31 March 2012	<u>63,968</u>
NET BOOK VALUE	
At 31 March 2012	<u>63,968</u>
At 31 March 2011	<u>63,968</u>

The property was revalued on 25 September 2009 by Whyte & Barrie. The director believes that the value of the property is not significantly different from that stated in the financial statements.

A. J. LAURIE PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

3. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Other creditors including taxation:		
Corporation tax	1,091	1,215
Accruals and deferred income	1,920	1,781
	<u>3,011</u>	<u>2,996</u>

4. CREDITORS: Amounts falling due after more than one year

	2012 £	2011 £
Bank loans and overdrafts	—	42,000
Other creditors	19,145	—
	<u>19,145</u>	<u>42,000</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2012 £	2011 £
Bank loans and overdrafts	—	42,000
	<u>—</u>	<u>42,000</u>

5. SHARE CAPITAL**Authorised share capital:**

	2012 £	2011 £
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

A. J. LAURIE PROPERTIES LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF A. J. LAURIE
PROPERTIES LIMITED**

YEAR ENDED 31 MARCH 2012

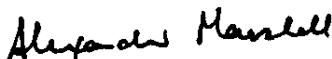
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ALEXANDER MARSHALL
Chartered Accountants

84 Hamilton Road
Motherwell
ML1 3BY

16 November 2012