

COMRIE MILLENNIUM FOOTPATH ASSOCIATION

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DIRECTORS:

William Gebbie
Elizabeth Rankine
David Scott Angell
Joyce Carnegie
Colin Howat
Samantha Scott Angell

COMPANY SECRETARY:

Elizabeth Rankine

REGISTERED OFFICE:

7 Polinard
Comrie
Perthshire
PH6 2HR

REGISTERED NUMBER:

SC224070

CHARITY NUMBER

SC029485

ACCOUNTANTS:

Webb & Wallace, Accountants
10 Main Street
Doune
FK16 6BJ

BANKERS

The Royal Bank of Scotland PLC
Drummond Street
Comrie
PH6 2DW

ABBREVIATED FINANCIAL STATEMENTS FOR YEAR ENDED 31ST OCTOBER 2012

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Directors' Report**Structure, Governance and Management****Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 9th October 2001. The company was constituted under a Memorandum of Association which establishes its objects and powers and is regulated by its Articles of Association. In the event of the company being wound up members would be required to contribute an amount not exceeding £1 each.

Objectives and Activities

The association exists to advance, promote, encourage, co-ordinate and facilitate the creation and management of local footpaths in the Comrie area for use by the general public. In particular those with disabilities such as wheelchair users, the less able walkers, also parents with children in pushchairs for the purpose of furthering their health through the recreation of walking:

Achievements and Performance

Throughout the year we have continued to maintain the path and had a tree removed which was a danger to persons using the path. Using money from a biodiversity grant we have had work parties helping to plant a large number of native species of plant and have also had the Cub Scouts planting bulbs etc. In addition, using our own timber, we have had squirrel feeders, various sizes of bird nest boxes and bat boxes built. The squirrel feeders are well used and filled weekly. The path continues to be well used.

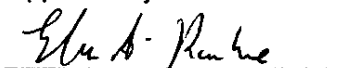
During the financial year to 31st October 2012 the charity recorded a net decrease in funds of £49.

Independent Accountant

Webb & Wallace was reappointed as the charitable company's independent accountant during the year and have expressed their willingness to continue in that capacity.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 26.03.2013 and signed on its behalf by:



Elizabeth Rankine

COMPANY SECRETARY:

COMRIE MILLENNIUM FOOTPATH ASSOCIATION

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STATEMENT OF FINANCIAL ACTIVITIES**FOR THE YEAR ENDED 31st OCTOBER 2012****For directors only**

		2012			2011
	Note	Restricted Funds	Unrestricted Funds	Total	
		£	£	£	£
INCOME					
Donations		-	436	436	1,343
Fundraising		-	-	-	425
Transfers		-	-	-	-
Grants		-	8,215	8,215	58,222
TOTAL INCOME		-	8,651	8,651	59,990
Expenditure					
Consultancy Fees		-	-	-	-
Wildflowers		-	1,202	1,202	-
Construction Costs		-	4,750	4,750	71,553
Maintenance		-	1,735	1,735	0
Depreciation		-	11	11	14
Fundraising Costs		-	-	-	-
Management and administration	1	-	1,002	1,002	1,259
TOTAL EXPENDITURE		-	8,700	8,700	72,826
NET INCOME		-	(49)	(49)	(12,836)
Transfer		-	-	-	-
Fund brought forward at 31st October 2011		-	12,885	12,885	25,721
Fund carried forward at 31st October 2012		-	12,837	12,837	12,885

The company had no other recognised gains or losses in the period.

All operations are continuing.

NOTE**Management and Administration Costs**

	2012	2011
Insurance	227	225
Printing, Postage and Stationery	51	389
Seminars & Meetings	-	-
Telephone & Fax	353	304
Computer Costs	-	-
Accountancy	324	186
Miscellaneous	14	-
Travel	32	155
Subscriptions	-	-
	<u>1,002</u>	<u>1,259</u>

COMRIE MILLENNIUM FOOTPATH ASSOCIATION

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CHARITY NUMBER: SC029485

**ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31st OCTOBER 2012**

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		45		56
CURRENT ASSETS:					
Debtors		-		-	
Cash at bank and in hand		12,792		12,829	
		<u>12,792</u>		<u>12,829</u>	
LIABILITIES:					
Short-term creditors		-		-	
NET CURRENT ASSETS:			12,792		12,829
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>12,837</u>		<u>12,885</u>
RESERVES:					
Reserves Brought Forward					
Retained income Restricted			-		-
Retained income Unrestricted			12,837		12,885
			<u>12,837</u>		<u>12,885</u>

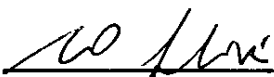
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2012

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts of the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26.03.2013 and signed on its behalf by:




William Gebbie

Elizabeth Rankine

12-07-2013 Date12.07.2013 Date

The notes on pages 6 to 7 form part of these financial statements

1 STATEMENT OF ACCOUNTING POLICIES

Cash flow

Computers	20% reducing balance
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Operating profit is stated:

After charging for depreciation on fixed assets	£	11
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Tangible Assets	Computers	Total
Cost		
31st October 2011	4,927	4,927
Additions	-	-
Total Cost	4,927	4,927
Depreciation		
31st October 2011	4,871	4,871
Charge for year	11	11
31st October 2012	4,882	4,882
Net Book Value		
31st October 2011	56	56
31st October 2012	45	45

COMRIE MILLENNIUM FOOTPATH ASSOCIATION**6****3 DIRECTORS BENEFITS IN KIND****£ 7,760**

Total time given 154 Days

The above figures are not included in the statement of financial activities and income and expenditure account. They are only for disclosure purposes

Directors time given

	Days	Value
D Scott Angell	-	-
W Gebbie	9	510
A Rankine	21	1,050
J Carnegie	124	6,200
Total	154	7,760