

Abbreviated Accounts
for the Year Ended 31 March 2004
for
Accessories 2 You Ltd



Accessories 2 You Ltd

**Company Information
for the Year Ended 31 March 2004**

DIRECTORS: S Hayat
J Moghul

SECRETARY: S Hayat

REGISTERED OFFICE: 21 Moss Street
Paisley
PA1 1BE

REGISTERED NUMBER: 224021 (Scotland)

ACCOUNTANTS: Ballantyne & Company
Chartered Certified Accountants
60 St Enoch Square
Glasgow
G1 4AG

Accessories 2 You Ltd

**Abbreviated Balance Sheet
31 March 2004**

		<u>31.3.04</u>		<u>31.3.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,504		3,331
CURRENT ASSETS:					
Stocks		38,000		30,000	
Debtors		2,145		5,770	
Cash at bank and in hand		30,835		18,216	
		<u>70,980</u>		<u>53,986</u>	
CREDITORS: Amounts falling due within one year		<u>53,201</u>		<u>44,070</u>	
NET CURRENT ASSETS:			<u>17,779</u>		<u>9,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£29,283</u></u>		<u><u>£13,247</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>29,281</u>		<u>13,245</u>
SHAREHOLDERS' FUNDS:			<u><u>£29,283</u></u>		<u><u>£13,247</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

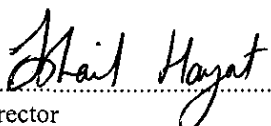
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....

 - Director

Approved by the Board on 22/04/05.....

The notes form part of these abbreviated accounts

Accessories 2 You Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	3,919
Additions	9,929
At 31 March 2004	13,848
DEPRECIATION:	
At 1 April 2003	588
Charge for year	1,756
At 31 March 2004	2,344
NET BOOK VALUE:	
At 31 March 2004	11,504
At 31 March 2003	3,331

Accessories 2 You Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
100	ORDINARY	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
2	ORDINARY	£1	<u>2</u>	<u>2</u>