

Registration number SC223821

Taskshore Limited
Abbreviated accounts
for the year ended 30 November 2016

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Taskshore Limited

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Taskshore Limited

**Report to the Director on the preparation
of unaudited statutory accounts of Taskshore Limited
for the year ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Taskshore Limited for the year ended 30 November 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Taskshore Limited and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Taskshore Limited and its director for our work or for this report.

It is your duty to ensure that Taskshore Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Taskshore Limited. You consider that Taskshore Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Taskshore Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



McDonald Gordon & Co Ltd
Chartered Certified Accountants
29 York Place
Edinburgh
EH1 3HP

2017

Taskshore Limited

**Abbreviated balance sheet
as at 30 November 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		110,324		112,782
Current assets					
Debtors		338,714		99,165	
Cash at bank and in hand		4,993		275,431	
		<u>343,707</u>		<u>374,596</u>	
Creditors: amounts falling due within one year		<u>(103,817)</u>		<u>(111,451)</u>	
Net current assets			<u>239,890</u>		<u>263,145</u>
Total assets less current liabilities			350,214		375,927
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(1,522)</u>
Net assets			<u>350,214</u>		<u>374,405</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			350,213		374,404
Shareholders' funds			<u>350,214</u>		<u>374,405</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Taskshore Limited**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2016**

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 2017, and are signed on her behalf by:

Mrs N Ghafoor
Director

N. Ghafar

Registration number SC223821

The notes on pages 4 to 5 form an integral part of these financial statements.

Taskshore Limited

Notes to the abbreviated financial statements for the year ended 30 November 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents rental income receivable in respect of the property.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- Nil
Fixtures, fittings and equipment	- 20% reducing balance

1.4. Investment properties

The investment properties are revalued annually at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The surplus or deficit arising on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective January 2015) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure had not been made, the profit for the year would have been reduced by depreciation. However the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

Taskshore Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2016**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 December 2015	124,494
At 30 November 2016	<u>124,494</u>
Depreciation	
At 1 December 2015	11,712
Charge for year	<u>2,458</u>
At 30 November 2016	<u>14,170</u>
Net book values	
At 30 November 2016	<u><u>110,324</u></u>
At 30 November 2015	<u><u>112,782</u></u>

3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>