

Registration number SC223821

**Taskshore Limited**

**Abbreviated accounts**

**for the year ended 30 November 2014**

FRIDAY



SCT

\*S4ER16SR\*

28/08/2015

COMPANIES HOUSE

#118

## **Taskshore Limited**

### **Contents**

|                                   | <b>Page</b>  |
|-----------------------------------|--------------|
| Accountants' report               | <b>1</b>     |
| Abbreviated balance sheet         | <b>2 - 3</b> |
| Notes to the financial statements | <b>4 - 5</b> |

**Taskshore Limited**

**Report to the Director on the preparation  
of unaudited statutory accounts of Taskshore Limited  
for the year ended 30 November 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Taskshore Limited for the year ended 30 November 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Taskshore Limited and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Taskshore Limited and its director for our work or for this report.

It is your duty to ensure that Taskshore Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Taskshore Limited. You consider that Taskshore Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Taskshore Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**McDonald Gordon & Co Ltd**  
**Chartered Certified Accountants**  
**29 York Place**  
**Edinburgh**  
**EH1 3HP**

**31 August 2015**

**Taskshore Limited**

**Abbreviated balance sheet  
as at 30 November 2014**

|                                                                |       | 2014             |                 | 2013             |                 |
|----------------------------------------------------------------|-------|------------------|-----------------|------------------|-----------------|
|                                                                | Notes | £                | £               | £                | £               |
| <b>Fixed assets</b>                                            |       |                  |                 |                  |                 |
| Tangible assets                                                | 2     |                  | 227,380         |                  | 195,969         |
| <b>Current assets</b>                                          |       |                  |                 |                  |                 |
| Debtors                                                        |       | 244,562          |                 | 131,562          |                 |
| Cash at bank and in hand                                       |       | 10,834           |                 | 186,643          |                 |
|                                                                |       | <u>255,396</u>   |                 | <u>318,205</u>   |                 |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(114,533)</u> |                 | <u>(126,658)</u> |                 |
| <b>Net current assets</b>                                      |       |                  | <u>140,863</u>  |                  | <u>191,547</u>  |
| <b>Total assets less current liabilities</b>                   |       |                  | 368,243         |                  | 387,516         |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | <u>(13,759)</u> |                  | <u>(24,638)</u> |
| <b>Net assets</b>                                              |       |                  | <u>354,484</u>  |                  | <u>362,878</u>  |
| <b>Capital and reserves</b>                                    |       |                  |                 |                  |                 |
| Called up share capital                                        | 3     |                  | 1               |                  | 1               |
| Profit and loss account                                        | 4     |                  | 354,483         |                  | 362,877         |
| <b>Shareholders' funds</b>                                     |       |                  | <u>354,484</u>  |                  | <u>362,878</u>  |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Taskshore Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 November 2014**

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 31 August 2015, and are signed on her behalf by:

**Mrs N Ghafoor**  
**Director**



**Registration number SC223821**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Taskshore Limited**

### **Notes to the abbreviated financial statements for the year ended 30 November 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents rental income receivable in respect of the property.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                      |
|-------------------------------------|---|----------------------|
| Land and buildings                  | - | Nil                  |
| Fixtures, fittings<br>and equipment | - | 20% reducing balance |

##### **1.4. Investment properties**

The investment properties are revalued annually at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The surplus or deficit arising on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure had not been made, the profit for the year would have been reduced by depreciation. However the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

# Taskshore Limited

## Notes to the abbreviated financial statements for the year ended 30 November 2014

..... continued

| 2. Fixed assets                           | Tangible<br>fixed<br>assets<br>£   |            |
|-------------------------------------------|------------------------------------|------------|
| <b>Cost</b>                               |                                    |            |
| At 1 December 2013                        | 200,769                            |            |
| Additions                                 | 35,251                             |            |
| At 30 November 2014                       | <u>236,020</u>                     |            |
| <b>Depreciation</b>                       |                                    |            |
| At 1 December 2013                        | 4,800                              |            |
| Charge for year                           | 3,840                              |            |
| At 30 November 2014                       | <u>8,640</u>                       |            |
| <b>Net book values</b>                    |                                    |            |
| At 30 November 2014                       | <u>227,380</u>                     |            |
| At 30 November 2013                       | <u>195,969</u>                     |            |
| 3. Share capital                          | 2014<br>£                          | 2013<br>£  |
| <b>Allotted, called up and fully paid</b> |                                    |            |
| 1 Ordinary shares of £1 each              | <u>1</u>                           |            |
| <b>Equity Shares</b>                      |                                    |            |
| 1 Ordinary shares of £1 each              | <u>1</u>                           |            |
| 4. Reserves                               | Profit<br>and loss<br>account<br>£ | Total<br>£ |
| <b>At 1 December 2013</b>                 | 362,876                            |            |
| Loss for the year                         | (8,393)                            |            |
| <b>At 30 November 2014</b>                | <u>354,483</u>                     |            |
| 5. Transactions with director             |                                    |            |

Included in creditors is a loan of £86,621 (2013: £81,948) due to the director, Mrs N Ghafoor.