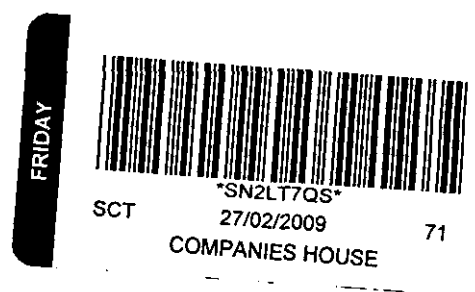
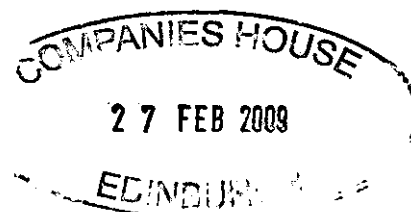


TASKSHORE LIMITED

ANNUAL REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2007

ACCOUNT TAX



TASKSHORE LIMITED
Company No. SC223821

DIRECTOR
Mrs N Ghafoor

SECRETARY
M Azhar Ghafoor

REGISTERED OFFICE
29 Telford Road
Edinburgh
EH4 2AY

TASKSHORE LIMITED - ANNUAL ACCOUNTS TO 31 OCTOBER 2007
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TASKSHORE LIMITED - ANNUAL ACCOUNTS TO 31 OCTOBER 2007
DIRECTORS' REPORT

The director presents her report and accounts for the year ended 31 October 2007.

PRINCIPAL ACTIVITY

The principal activity of the company during the period was to run a post office and a grocery shop.

DIRECTORS & THEIR INTERESTS

The directors who served during the year and their interests in the share capital of the company were as follows:

	<i>At 31 October 2007</i>	<i>At 31 October 2006</i>
	<i>Ordinary £1 shares</i>	<i>Ordinary £1 shares</i>
Mrs N Ghafoor	1	1

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By order of the board

February 27, 2009



M Azhar Ghafoor
(Secretary)

TASKSHORE LIMITED - ANNUAL ACCOUNTS TO 31 OCTOBER 2007
PROFIT & LOSS ACCOUNT

	<i>Note</i>	<u>2007</u> £	<u>2006</u> £
Turnover		541,634	493,980
Cost of sales		<u>(447,815)</u>	<u>(411,146)</u>
GROSS PROFIT		93,819	82,834
Operating expenses		(105,886)	(105,413)
Other operating income		<u>52,449</u>	<u>64,645</u>
OPERATING PROFIT	(2)	40,383	42,067
Interest receivable		1,221	261
Interest payable		<u>(7,007)</u>	<u>(7,236)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>34,597</u>	<u>35,092</u>
Taxation		<u>(8,540)</u>	<u>(8,753)</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>26,057</u></u>	<u><u>26,339</u></u>

TASKSHORE LIMITED - ANNUAL ACCOUNTS TO 31 OCTOBER 2007
BALANCE SHEET

		<u>At 31 Oct 2007</u>		<u>At 31 Oct 2006</u>	
	Note	£	£	£	£
<u>FIXED ASSETS</u>					
Intangible assets	(3)	40,000		50,000	
Tangible assets		<u>139,698</u>		<u>147,470</u>	
			179,698		197,470
<u>CURRENT ASSETS</u>					
Stock		30,000		38,000	
Debtors	(4)	89,333		75,319	
Cash at bank and in hand		<u>62,397</u>		<u>36,020</u>	
			181,730		149,339
CREDITORS: amounts due within one year	(5)	<u>74,528</u>		<u>78,901</u>	
NET CURRENT LIABILITIES			<u>107,203</u>		<u>70,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			286,901		267,908
CREDITORS: amounts due after one year	(6)	<u>89,067</u>		<u>96,131</u>	
NET ASSETS		<u>197,834</u>		<u>171,777</u>	
<u>CAPITAL & RESERVES</u>					
Called up share capital	(7)	1		1	
Profit & loss reserves		<u>197,833</u>		<u>171,776</u>	
			<u>197,834</u>		<u>171,777</u>

TASKSHORE LIMITED - ANNUAL ACCOUNTS TO 31 OCTOBER 2007
BALANCE SHEET

For the year ended 31 October 2007, advantage has been taken of the exemption from an annual audit under section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) by any member.

The directors are responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts that give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved on February 27, 2009.

A handwritten signature in black ink, appearing to read 'N. N. Ghafoor', written in a cursive style.

Mrs N Ghafoor
(Director)

TASKSHORE LIMITED - ANNUAL ACCOUNTS TO 31 OCTOBER 2007
NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

a Basis of preparation of accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention.

b Turnover

Turnover represents amounts derived from the sale of goods, excluding Value Added Tax.

c Depreciation

Depreciation is provided so as to write off the useful economic life of fixed assets as follows:

Goodwill	10 years
Fixtures & fittings	10% - straight line basis
Motor vehicles	25% - reducing balance basis

Property is not depreciated.

d Stock

Stock is stated at the lower of cost and net realisable value.

2 OPERATING PROFIT

Operating profit is arrived at after charging the following items:

	<u>2007</u>	<u>2006</u>
	£	£
Director's remuneration	2,134	4,978
Amortisation of goodwill	10,000	10,000
Depreciation	8,772	9,456

3 Fixed assets

	<u>Intangible assets</u>		<u>Tangible assets</u>		
	Goodwill	Property	F & F	Vehicles	Total
	£	£	£	£	£
<u>Cost</u>					
At 31 Oct 2006	100,000	100,494	84,202	4,255	188,951
Additions			1,000		1,000
At 31 Oct 2007	<u>100,000</u>	<u>100,494</u>	<u>85,202</u>	<u>4,255</u>	<u>189,951</u>
<u>Amortn/Depn</u>					
At 31 Oct 2006	50,000		38,235	3,246	41,481
Charge for the year	10,000		8,520	252	8,772
At 31 Oct 2007	<u>60,000</u>		<u>46,755</u>	<u>3,498</u>	<u>50,253</u>
<u>Net book value</u>					
At 31 Oct 2007	<u>40,000</u>	<u>100,494</u>	<u>38,447</u>	<u>757</u>	<u>139,698</u>
At 31 Oct 2006	<u>50,000</u>	<u>100,494</u>	<u>45,967</u>	<u>1,009</u>	<u>147,470</u>

TASKSHORE LIMITED - ANNUAL ACCOUNTS TO 31 OCTOBER 2007
NOTES TO THE ACCOUNTS

4 Debtors

	<u>2007</u>	<u>2006</u>
	£	£
Watershed Scotland Limited	54,566	73,319
Thistle Property Management Limited	18,020	
Director's loan	14,747	
Deposit paid to J Menzies	2,000	2,000
	<u>89,333</u>	<u>75,319</u>

5 CREDITORS: amounts falling due within one year

	<u>2007</u>	<u>2006</u>
	£	£
Trade creditors & accruals	12,282	16,236
Corporation tax	44,323	35,783
Other taxes & social security costs	923	1,538
Bank loans	7,000	7,000
Director's loan		8,344
Other loans	10,000	10,000
	<u>74,528</u>	<u>78,901</u>

6 CREDITORS: amounts falling due after more than one year

	<u>2007</u>	<u>2006</u>
	£	£
Bank term loan	<u>89,067</u>	<u>96,131</u>

The bank loan is secured by way of standard security over the company's property.

7 SHARE CAPITAL

Ordinary shares of £1 each

	<u>2007</u>	<u>2006</u>
	£	£
Authorised - 100 shares	<u>100</u>	<u>100</u>
Allotted, called up and fully paid - 1 share	<u>1</u>	<u>1</u>

8 RELATED PARTY TRANSACTIONS

At 31 October 2007, the director and sole shareholder of the company, Mrs N Ghafoor, £14,747.

Included in debtors is Watershed Scotland Limited and Thistle Property Management Limited, companies in which Mr Ghafoor, the director's husband, has shares.

9 CONTROL

The company is controlled by Mrs N Ghafoor.