Registered Number SC223813

B L T FINANCIAL SERVICES LIMITED

Abbreviated Accounts

31 January 2012

B L T FINANCIAL SERVICES LIMITED **Registered Number SC223813**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		13,033		14,298
Total fixed assets			13,033		14,298
Current assets					
Debtors		77,396		45,341	
Cash at bank and in hand		3,704		31,678	
Total current assets		81,100		77,019	
Creditors: amounts falling due within one year		(63,699)		(89,112)	
Net current assets			17,401		(12,093)
Total assets less current liabilities			30,434		2,205
Provisions for liabilities and charges			(1,231)		(953)
Total net Assets (liabilities)			29,203		1,252
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			29,200		1,249
Shareholders funds			29,203		1,252

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 August 2012

And signed on their behalf by:
Gordon Laing, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 **Accounting policies**

Basis Of Accounting The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Taxation Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted. Pension Costs The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. Leasing Commitments Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the lease. Assets held under finance leases, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives The capital element of future obligations under the lease is included as a liability in the balance sheet The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Turnover

Turnover comprises commission and fees. Commission on transactions in life policies and pension contracts is recognised in the period in which the policy went on risk and is stated net of clawbacks of indemnity commission.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15.00%	Reducing Balance
equipment	33.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 January 2011	63,699
additions	2,910
disposals	
revaluations	
transfers	
At 31 January 2012	66,609

Depreciation	
At 31 January 2011	49,401
Charge for year	4,175
on disposals	
At 31 January 2012	53,576
Net Book Value	
At 31 January 2011	14,298
At 31 January 2012	13,033

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
3 Ordinary of £1.00 each	3	3

3 **Secured Creditors**

Amount of bank loans and overdrafts which are secured due within one year £37,012 (2011 - £55,725).