

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

Eskbank Control Panels Limited

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for the Year Ended 31 May 2012

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Eskbank Control Panels Limited

Company Information
for the Year Ended 31 May 2012

DIRECTOR: J Donoghue

SECRETARY: P Donoghue

REGISTERED OFFICE: 2 Melville Street
Falkirk
FK1 1HZ

REGISTERED NUMBER: SC223739 (Scotland)

ACCOUNTANTS: Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

Abbreviated Balance Sheet

31 May 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Tangible assets	2		6,429		11,068
CURRENT ASSETS					
Stocks		32,977		29,261	
Debtors		254,512		228,381	
Cash at bank and in hand		<u>281,187</u>		<u>210,404</u>	
		568,676		468,046	
CREDITORS					
Amounts falling due within one year		<u>122,283</u>		<u>138,062</u>	
NET CURRENT ASSETS			446,393		329,984
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>452,822</u>		<u>341,052</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>452,722</u>		<u>340,952</u>
SHAREHOLDERS' FUNDS			<u>452,822</u>		<u>341,052</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2013 and were signed by:

J Donoghue - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	
and 31 May 2012	32,535
DEPRECIATION	
At 1 June 2011	21,467
Charge for year	4,639
At 31 May 2012	26,106
NET BOOK VALUE	
At 31 May 2012	6,429
At 31 May 2011	11,068

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
95	Ordinary A	£1	95	95
5	Ordinary B	£1	5	5
			<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

4. **ULTIMATE CONTROLLING PARTY**

The company is owned and controlled by the director Mr J. Donoghue.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.