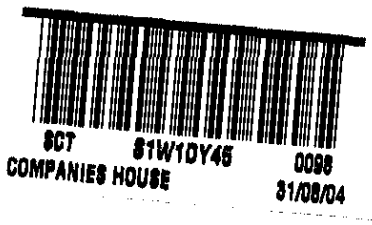
TRS CONTRACT LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2003

Company No. 223713 (Scotland)



TRS CONTRACT LIMITED

ABBREVIATED BALANCE SHEET

AT 30 SEPTEMBER 2003

	Note	2003 £	2002 £
FIXED ASSETS			
Tangible Assets	3	631	841
CURRENT ASSETS			
Stocks		-	-
Debtors		168	-
Cash at Bank and in Hand		11,394	10,976
		11,562	10,976
Creditors - amounts falling due within one year		4,271	5,265
NET CURRENT ASSETS/(LIABILITIES)		7,291	5,711
TOTAL ASSETS LESS CURRENT LIABILITIES		7,922	6,552
Creditors - amounts falling due after more than one year		-	-
Provisions for Liabilities and Charges		70	98
NET ASSETS/(LIABILITIES)		£7,852	£6,454
CAPITAL AND RESERVES			
Called up Share Capital	4	2	2
Profit and Loss Account		7,850	6,452
SHAREHOLDERS' FUNDS/(DEFICIT) - All Equity		£7,852	£6,454

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249(B)(2) of the Companies Act 1985. The director acknowledge his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 27 AUGUST 2004 and signed on its behalf by:

R Kelly ON BEHALF OF BK & A LIMITED

B K & A Limited
Secretary

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS - 30 SEPTEMBER 2003

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards. They include the results of the company's operations as indicated in the directors' report, all of which are continuing.

(b) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation.
The cost or valuation of tangible fixed assets is written off over their expected useful lives as follows:

	Period	Principal annual rate	
Property	4-6 Years	%	Reducing Balance
Equipment	4-6 Years	25%	Reducing Balance
Motor	4-6 Years	25%	Reducing Balance

(c) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

(d) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the near future.

2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, Gross.

3. TANGIBLE FIXED ASSETS

	2002
	Total
	£
COST OR VALUATION	
At 1 OCTOBER 2002	1,121
Additions	-
Disposals	-
At 30 SEPTEMBER 2003	£1,121
DEPRECIATION	
At 1 OCTOBER 2002	280
Charge for the year	210
On disposals	-
At 30 SEPTEMBER 2003	£490
NET BOOK VALUES	
At 30 SEPTEMBER 2003	£631
At 1 OCTOBER 2002	£841

4. CALLED UP SHARE CAPITAL

	2003	2002
Ordinary shares of £1 each		
Authorised	1,000	1,000
Allotted, called up and fully paid	£2	£2