FIRST WHISKY LIMITED

No. SC223370

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

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COMPANIES HOUSE

FIRST WHISKY LIMITED

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FIRST WHISKY LIMITED

INDEPENDENT AUDITOR'S REPORT TO FIRST WHISKY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of First Whisky Limited for the year ended 30 April 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report on the abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Hugh H. Hall, BSc, CA
Senior Statutory Auditor
For and on behalf of Hall Morrice LLP
Statutory Auditor
Aberdeen
29 January 2013

FIRST WHISKY LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2012

	Notes	£	2012 £	£	2011 £
Current assets					
Stocks		**291,516**		735,753	
Debtors	**2**	**665,687**		114,430	
Cash at bank and in hand		**2,956**		283,993	
		960,159		1,134,176	
Creditors: amounts falling due within one year		**(16,369)**		(150,171)	
Net assets			**943,790**		984,005
Capital and reserves					
Called up share capital	**3**		**100**		100
Profit and loss account			**943,690**		983,905
Equity shareholders' funds			**943,790**		984,005

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue and approved by the directors on 29 January 2013

Ian A Suttie
Director

Company Registration No. SC223370

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in 'FRS 8 Related Party Disclosures' not to disclose details of transactions and balances with other members of the First Tech Limited Group (the 'Group'). The consolidated financial statements of First Tech Limited can be obtained from the address given in note 3.

1.2 Turnover

Turnover represents amounts receivable for goods and services supplied net of VAT and trade discounts.

1.3 Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Share capital

	2012	2011
	£	£
Allotted, called up and unpaid		
100 Ordinary shares of £1 each	100	100

3 Ultimate parent company

The ultimate parent company is First Tech Limited, a company incorporated in Scotland.

The consolidated financial statements are available to the public and may be obtained from 1 Queens Terrace, Aberdeen, AB10 1XL.