Registered Number SC223271

Beauty Network Ltd

Abbreviated Accounts

31 December 2012

Beauty Network Ltd **Registered Number SC223271**

Balance Sheet as at 31 December 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			21,785		14,938
			21,785		14,938
Current assets					
Stocks		11,909		11,451	
Debtors		1,315		2,649	
Cash at bank and in hand		26,194		15,445	
Total current assets		39,418		29,545	
Creditors: amounts falling due within one year		(39,541)		(24,640)	
Net current assets (liabilities)			(123)		4,905
Total assets less current liabilities			21,662		19,843
Creditors: amounts falling due after more than one year	3		(3,643)		0
Provisions for liabilities			(1,290)		(1,194)
Total net assets (liabilities)			16,729		18,649

Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		16,629	18,549
Shareholders funds		16,729	18,649

a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2013

And signed on their behalf by:
Mrs M Robertson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 January 2012	36,216	36,216
Additions	11,657	11,657
At 31 December 2012	47,873	47,873

Depreciation		
At 01 January 2012	21,278	21,278
Charge for year	4,810	4,810
At 31 December 2012	26,088	26,088
Net Book Value		
At 31 December 2012	21,785	21,785
At 31 December 2011	14,938	14,938

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 **Balance sheet Spare note 99 (user defined)**

TRANSACTIONS WITH DIRECTORS The following loan from the director subsisted during the year: Mrs M Robertson Balance outstanding at start of the year£5365 Balance outstanding at end of the year£18834 Maximum balance outstanding at end of the year£18834 The above is due from the director, is unsecured, interest free and has no fixed repayment terms.