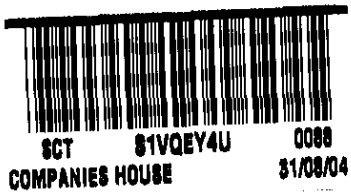
1st 4 Security Limited

SC2227346

Financial Accounts For The

12 Months to 31/8/2003



1st 4 Security Limited

Director:	**D Hunter**
Registered Office:	**Forsyth House** **93 George Street** **Edinburgh** **EH2 3ES**
Bankers:	**The Royal Bank of Scotland** **Edinburgh Blenheim Place Branch** **2 Blenheim Place** **Edinburgh** **EH7 5JH**
Accountant:	**GAC (Scotland) Ltd** **27 Lauriston Street** **Edinburgh** **EH3 9DQ**

1st 4 Security Limited

PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO
31-Aug-03

	2003 £	2002 £
TURNOVER	75,957	70,285
Cost Of Turnover	19,203	17,985
Administration Overheads	40,744	41,912
OPERATING PROFIT	16,010	10,388
Interest Payable	-86	2
Sundry Revenue	0	0
PROFIT BEFORE TAXATION	16,096	10,386
TAXATION	0	0
PROFIT FOR YEAR	16,096	10,386
Dividends	0	0
Retained Profit/ (Loss) Brought Forward	10,386	0
RETAINED PROFIT CARRIED FORWARD	26,482	10,386

1st 4 Security Limited

BALANCE SHEET AT 31 August 2003

	2003		2002
Fixed Assets	8,649		11,532
Tangible Assets at Cost	15,376		15,376
Accumulated Depreciation	6,727		3,844
Current Assets	47,449		20,801
Debtors	11,562		16,562
Less Provision for bad debts	11,000		9,000
	562		7,562
Cash In Hand and At Bank	6,887		13,239
Loans	40,000		
Stock And Work In Progress	0		0
Creditors: Amounts Falling Due within one year	29,516		21,847
Trade & Sundry Creditors	20,390		12,721
Acorn	9,126		9,126
Net Current Assets/(Liabilities)	17,933		(1,046)
Total Employment of Funds	26,582	0	10,486
Capital and Reserves	26,582		10,486
Called Up Share Capital	100		100
Retained Income	10,386		0
Profit/(Loss)	16,096		10,386
Total Funds Employed	26,582		10,486

1st 4 Security Limited

Directors Statement

a) For the year in question the company was entitled to the exemption conferred by the Companies Act 1985 (Audit Exemptions) Regulations 1994 (S1 1994/1935) subsection (1) of section 249A.

b) No notice has been deposited under subsection (2) of section 249B in relation to the accounts for the 12 Months to 31 August 2003.

c) The Director acknowledges responsibility for

(i) Ensuring that the company keeps accounting records, which comply with, section 221 of the Companies Act 1985.

(ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2003 and of its profit for the 12 months to 31 August 2003 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as is applicable to the company.

d) Advantage has been taken of the exemptions conferred by section A Part III of schedule 8

e) In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

The Board approved the Accounts on the 15 June 2004



.....Director

D Hunter

1st 4 Security Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE 12 MONTHS TO 31 August 2003

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The company prepares its financial statements on the historical cost basis.

TANGIBLE FIXED ASSETS

Depreciation is calculated to write off the cost of the tangible fixed assets over their estimated useful lives.

2 TURNOVER

Turnover represents the net invoiced sale of goods and services, excluding VAT.

3 OPERATING LOSS

The operating Profit is stated after charging:-

	2003	2002
Depreciation	2883	3844
Accounting Fee	705	350
	3588	4194

4 DIRECTORS

Directors Remuneration Was:	2003	2002
Directors Emoluments	5917	6458

5 TANGIBLE FIXED ASSETS

	TOTAL
COST:	
At 1 September 2002	15376
Disposals	0
Additions	0
At 31 August 2003	15376
DEPRECIATION	
At 1 September 2002	3844
Disposals	0
Charge for year	2883
At 31 August 2003	6727
NET BOOK VALUE	
At 1 September 2002	11532
At 31 August 2003	8649

6 SHARE CAPITAL

Authorised and Issued,	2003	2002
Fully paid:		
100 Ordinary Shares of £1 each	100	100