

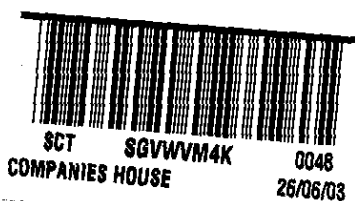
1st 4 Security Limited

~~SC222/34~~

SC 222 736

Financial Accounts For The

12 Months to 31/8/2002



1st 4 Security Limited

Director:

D Hunter

Registered Office:

**Forsyth House
93 George Street
Edinburgh
EH2 3ES**

Bankers:

**The Royal Bank of Scotland
Edinburgh Blenheim Place Branch
2 Blenheim Place
Edinburgh
EH7 5JH**

Accountant:

**GAC (Scotland) Ltd
27 Lauriston Street
Edinburgh
EH3 9DQ**

1st 4 Security Limited

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO
31-Aug-02**

	<u>2002</u> £	<u>2001</u> £
TURNOVER	70,285	0
Cost Of Turnover	17,985	0
Administration Overheads	41,912	0
OPERATING PROFIT	<u>10,388</u>	<u>0</u>
Interest Payable	2	0
Sundry Revenue	0	0
PROFIT BEFORE TAXATION	<u>10,386</u>	<u>0</u>
TAXATION	0	0
PROFIT FOR YEAR	<u>10,386</u>	<u>0</u>
Dividends	0	0
Retained Profit/ (Loss) Brought Forward	<u>0</u>	<u>0</u>
RETAINED PROFIT CARRIED FORWARD	<u><u>10,386</u></u>	<u><u>0</u></u>

1st 4 Security Limited

BALANCE SHEET AT 31 August 2002

	<u>2002</u>	<u>2001</u>
<u>Fixed Assets</u>	11,532	0
Tangible Assets at Cost	15,376	0
Accumulated Depreciation	3,844	0
<u>Current Assets</u>	20,801	0
Debtors	16,562	0
Less Provision for bad debts	9,000	0
	7,562	0
Cash In Hand and At Bank	13,239	0
Stock And Work In Progress	0	0
<u>Creditors: Amounts Falling Due within one year</u>	21,847	0
Trade & Sundry Creditors	12,721	0
Accruals	9,126	0
<u>Net Current Assets/(Liabilities)</u>	(1,046)	0
<u>Total Employment of Funds</u>	10,486	0
<u>Capital and Reserves</u>	10,486	0
Called Up Share Capital	100	0
Retained Income	0	0
Profit/(Loss)	10,386	0
<u>Total Funds Employed</u>	10,486	0

1st 4 Security Limited

Directors Statement

- a) For the year in question the company was entitled to the exemption conferred by the Companies Act 1985 (Audit Exemptions) Regulations 1994 (SI 1994/1935) subsection (1) of section 249A.
- b) No notice has been deposited under subsection (2) of section 249B in relation to the accounts for the 12 Months to 31 August 2002.
- c) The Director acknowledges responsibility for
 - (i) Ensuring that the company keeps accounting records, which comply with, section 221 of the Companies Act 1985.
 - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2002 and of its profit for the 12 months to 31 August 2002 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as is applicable to the company.
- d) Advantage has been taken of the exemptions conferred by section A Part III of schedule 8
- e) In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

The Board approved the Accounts on the 25 May 2003.



.....Director

D Hunter

1st 4 Security Limited

NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS TO 31 August 2002

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The company prepares its financial statements on the historical cost basis.

TANGIBLE FIXED ASSETS

Depreciation is calculated to write off the cost of the tangible fixed assets over their estimated useful lives.

2 TURNOVER

Turnover represents the net invoiced sale of goods and services, excluding VAT.

3 OPERATING LOSS

The operating Profit is stated after charging:-

	<u>2002</u>	<u>2001</u>
Depreciation	3844	0
Accounting Fee	350	0
	<u>4194</u>	<u>0</u>

DIRECTORS

<u>Directors Remuneration Was:</u>	<u>2002</u>	<u>2001</u>
Directors Emoluments	6458	0

1st 4 Security Limited

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TANGIBLE FIXED ASSETS

TOTAL

COST:

At 1 September 2001

0

Disposals

0

Additions

15376

At 31 August 2002

15376

DEPRECIATION

At 1 September 2001

0

Disposals

0

Charge for year

3844

At 31 August 2002

3844

NET BOOK VALUE

At 1 September 2001

0

At 31 August 2002

11532

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SHARE CAPITAL

Authorised and Issued,

2002

2001

Fully paid:

100 Ordinary Shares

of £1 each

100

0