REGISTERED NUMBER: SC222691 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2012

for

SAFESOL LIMITED

THURSDAY

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SCT 25/10/2012 #130

COMPANIES HOUSE

SAFESOL LIMITED

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for the Year Ended 31 January 2012

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SAFESOL LIMITED

Company Information
for the Year Ended 31 January 2012

DIRECTORS:	H C LYMBURN J W MARTIN
SECRETARY:	H C LYMBURN
REGISTERED OFFICE:	7 ROYAL TERRACE 51 MOUNTSTUART ROAD ROTHESAY Isle of Bute PA20 9EB
REGISTERED NUMBER:	SC222691 (Scotland)
ACCOUNTANT:	J. CAMERON SMITH CA 4-6 AUCHAMORE ROAD DUNOON Argyll PA23 7DY

SAFESOL LIMITED

Abbreviated Balance Sheet
31 January 2012

	Notes	31.1.12 £	£	31.1.11 £	£
FIXED ASSETS					
Tangible assets	2		765		957
CURRENT ASSETS					
Stocks		6,517		9,034	
Debtors		3,937		3,351	
Cash at bank and in hand		9,567		15,584	
		20,021		27,969	
CREDITORS					
Amounts falling due within one year		4,289		4,996	
NET CURRENT ASSETS			15,732		22,973
TOTAL ASSETS LESS CURRENT LIABILITIES			16,497		23,930
CAPITAL AND RESERVES					
Called up share capital	3		3,200		3,200
Profit and loss account			13,297		20,730
SHAREHOLDERS' FUNDS			16,497		23,930

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

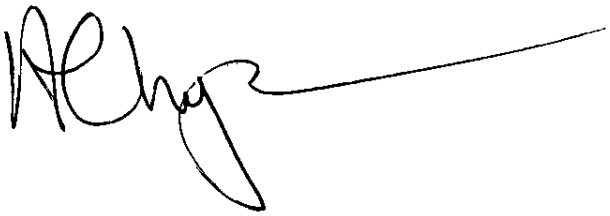
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 October 2012 and were signed on its behalf by:

H C LYMBURN - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	2,211
DEPRECIATION	
At 1 February 2011	1,254
Charge for year	192
At 31 January 2012	1,446
NET BOOK VALUE	
At 31 January 2012	765
At 31 January 2011	957

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.12 £	31.1.11 £
3,200	ORDINARY	1	3,200	3,200

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £12,000 were paid to the directors.

continued...

4. **RELATED PARTY DISCLOSURES - continued**

Tait & McLay Ltd
Company controlled by Mr Harry C Lymburn, a director of Safesol Ltd

Marketing services purchased from Tait & McLay Ltd amounting to £9100 in year to 31st January 2012 (2011 - £11482)

Meadowhead Consulting Ltd
Mr Robert Wilson a shareholder in Safesol is a director of Meadowhead

During the year ended 31st January 2012, Safesol Ltd purchased goods from Meadowhead Consulting Ltd of a value of £15,124, and made sales to it of £78.

	31.1.12	31.1.11
	£	£
Amount due from related party at the balance sheet date	78	-

Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
SAFESOL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

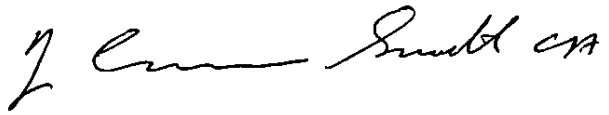
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of SAFESOL LIMITED for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants of Scotland, I am subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of SAFESOL LIMITED, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of SAFESOL LIMITED and state those matters that I have agreed to state to the Board of Directors of SAFESOL LIMITED, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that SAFESOL LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SAFESOL LIMITED. You consider that SAFESOL LIMITED is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of SAFESOL LIMITED. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



J. CAMERON SMITH CA
4-6 AUCHAMORE ROAD
DUNOON
Argyll
PA23 7DY

22 October 2012