Registered Number SC222539

WAVERLEY PROPERTY CO. LTD.

Abbreviated Accounts

05 April 2012

WAVERLEY PROPERTY CO. LTD. **Registered Number SC222539**

Balance Sheet as at 05 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		121,245		121,245
Total fixed assets			121,245		121,245
Current assets					
Cash at bank and in hand		3,016		165	
Total current assets		3,016		165	
Creditors: amounts falling due within one year		(62,289)		(64,390)	
Net current assets			(59,273)		(64,225)
Total assets less current liabilities			61,972		57,020
Creditors: amounts falling due after one year			(23,305)		(25,940)
Total net Assets (liabilities)			38,667		31,080
Capital and reserves					
Called up share capital			100		100
Profit and loss account			38,567		30,980
Shareholders funds			38,667		31,080

a. For the year ending 05 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 January 2013

And signed on their behalf by:
S Travers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 05 April 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced net of VAT and arises solely in the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%	Straight Line

2 Tangible fixed assets

Cost	£
At 05 April 2011	121,245
additions	
disposals	
revaluations	
transfers	
At 05 April 2012	121,245
Depreciation	
At 05 April 2011	0
Charge for year	
on disposals	
At 05 April 2012	0
Net Book Value	
At 05 April 2011	121,245
At 05 April 2012	121,245

In accordance with FRSSE 2008 investment properties are valued annually and the aggregate surplus or deficit transferred to a revaluation reserve. No depreciation is charged in respect of investment properties. The directors consider that whilst the non depreciation of property contravenes the requirements of the Companies Act 2006, this treatment as permitted by FRSSE 2008 is necessary to provide a true and fair view.

3 Transactions with directors

At the balance sheet date the company was owed £2,317 (2011 - £2,317) by Mr S Travers.

4 Related party disclosures

At the balance sheet date the company owed £8,242 (2011 - £8,242) to Kelvin Smith & Co, and £52,738 (2011 - £50,268) to J&S Travers, both entities in which the directors have control.