

COMPANY REGISTRATION NUMBER SC222452

N E GEOTECH LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2012

FRIDAY



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SCT 09/11/2012 #623
COMPANIES HOUSE

BOWER + SMITH
Chartered Accountants
6 Rubislaw Place
Aberdeen
AB10 1XN

N E GEOTECH LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

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N E GEOTECH LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			1,492		400
CURRENT ASSETS					
Debtors		6,418		11,740	
Cash at bank and in hand		<u>46,409</u>		<u>10,970</u>	
		52,827		22,710	
CREDITORS: Amounts falling due within one year		<u>24,402</u>		<u>13,193</u>	
NET CURRENT ASSETS			<u>28,425</u>		<u>9,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,917</u>		<u>9,917</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			<u>29,915</u>		<u>9,915</u>
SHAREHOLDERS' FUNDS			<u>29,917</u>		<u>9,917</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 October 2012.



MR NEIL EVANS
Director

Company Registration Number: SC222452

The notes on page 2 form part of these abbreviated accounts.

N E GEOTECH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	-	20% straight line
Computer Equipment	-	33% straight line

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2011	7,127
Additions	<u>1,928</u>
At 31 August 2012	<u>9,055</u>
 DEPRECIATION	
At 1 September 2011	6,727
Charge for year	<u>836</u>
At 31 August 2012	<u>7,563</u>
 NET BOOK VALUE	
At 31 August 2012	<u>1,492</u>
At 31 August 2011	<u>400</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>