

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

AUTOFIX SERVICES LTD.

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For The Year Ended 31 August 2012

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AUTOFIX SERVICES LTD.
COMPANY INFORMATION
For The Year Ended 31 August 2012

DIRECTOR: Dennis McDonald

SECRETARY: Albert Cain McDonald

REGISTERED OFFICE: 113 Constitution Street
Aberdeen
AB24 5ET

REGISTERED NUMBER: SC222437 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

ABBREVIATED BALANCE SHEET
31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		1,000
Tangible assets	3		<u>59,525</u>		<u>34,754</u>
			<u>59,525</u>		<u>35,754</u>
CURRENT ASSETS					
Stocks		586		586	
Debtors		265		3,334	
Cash at bank and in hand		<u>111,579</u>		<u>108,025</u>	
		<u>112,430</u>		<u>111,945</u>	
CREDITORS					
Amounts falling due within one year		<u>97,519</u>		<u>78,697</u>	
NET CURRENT ASSETS			<u>14,911</u>		<u>33,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,436</u>		<u>69,002</u>
CREDITORS					
Amounts falling due after more than one year			(13,528)		-
PROVISIONS FOR LIABILITIES			<u>(2,796)</u>		<u>(2,706)</u>
NET ASSETS			<u><u>58,112</u></u>		<u><u>66,296</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>58,012</u>		<u>66,196</u>
SHAREHOLDERS' FUNDS			<u><u>58,112</u></u>		<u><u>66,296</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AUTOFIX SERVICES LTD. (REGISTERED NUMBER: SC222437)

ABBREVIATED BALANCE SHEET - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2013 and were signed by:

Dennis McDonald - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>10,000</u>
AMORTISATION	
At 1 September 2011	9,000
Amortisation for year	<u>1,000</u>
At 31 August 2012	<u>10,000</u>
NET BOOK VALUE	
At 31 August 2012	<u>-</u>
At 31 August 2011	<u>1,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 August 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	176,435
Additions	54,936
Disposals	(13,650)
At 31 August 2012	<u>217,721</u>
DEPRECIATION	
At 1 September 2011	141,681
Charge for year	29,978
Eliminated on disposal	(13,463)
At 31 August 2012	<u>158,196</u>
NET BOOK VALUE	
At 31 August 2012	<u>59,525</u>
At 31 August 2011	<u>34,754</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.