Registered Number SC222437

Autofix Services Ltd.

Abbreviated Accounts

31 August 2011

Autofix Services Ltd. **Registered Number SC222437**

Company Information

Registered Office:
113 Constitution Street
Aberdeen
AB24 5ET

Reporting Accountants:
R A Clement Associates

5 Argyll Square
Oban
Argyll
PA34 4AZ

Autofix Services Ltd. **Registered Number SC222437**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		1,000		2,000
Tangible	3		34,754		27,564
			35,754		29,564
Current assets					
Stocks		586		558	
Debtors		3,334		3,180	
Cash at bank and in hand		108,025		88,934	
Total current assets		111,945		92,672	
Creditors: amounts falling due within one year		(78,697)		(62,244)	
Net current assets (liabilities)			33,248		30,428
Total assets less current liabilities			69,002		59,992
Provisions for liabilities			(2,706)		0
Total net assets (liabilities)			66,296		59,992
Capital and reserves					
Called up share capital	4		100		2
Profit and loss account			66,196		59,990
Shareholders funds			66,296		59,992

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 February 2012

And signed on their behalf by:
Dennis McDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 Intangible fixed assets

Cost or valuation	**£**
At 01 September 2010	10,000
At 31 August 2011	10,000
Amortisation	
At 01 September 2010	8,000
Charge for year	1,000
At 31 August 2011	9,000
Net Book Value	
At 31 August 2011	1,000
At 31 August 2010	2,000

3 Tangible fixed assets

	Total
Cost	**£**
At 01 September 2010	181,023
Additions	26,408
Disposals	(30,996)
At 31 August 2011	176,435
Depreciation	
At 01 September 2010	153,459
Charge for year	19,218
On disposals	(30,996)
At 31 August 2011	141,681
Net Book Value	
At 31 August 2011	34,754
At 31 August 2010	27,564

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	2

Ordinary shares issued in the year:

98 Ordinary shares of £1 each were issued in the year with a nominal value of £98, for a consideration of £98