Registered number: SC222413

UPPER CASE CONSULTANTS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

UPPER CASE CONSULTANTS LIMITED

COMPANY INFORMATION

Director	Anne Fedele
Registered number	SC222413
Registered office	The Steadings Auchteralyth Alyth Blairgowrie Perthshire PH11 8JT
Accountants	EQ Accountants LLP Chartered Accountants Westby 64 West High Street Forfar Angus DD8 1BJ

UPPER CASE CONSULTANTS LIMITED
REGISTERED NUMBER: SC222413

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note		2017 £		*2016* *£*
Fixed assets					
Tangible assets	4		**8,891**		*11,859*
			8,891		*11,859*
Current assets					
Stocks		**100**		*100*	
Cash at bank		**281**		*1,490*	
		381		*1,590*	
Creditors: amounts falling due within one year	5	**(4,114)**		*(12,960)*	
Net current liabilities			**(3,733)**		*(11,370)*
Total assets less current liabilities			**5,158**		*489*
Creditors: amounts falling due after more than one year	6		**(208,626)**		*(212,935)*
Net liabilities			**(203,468)**		*(212,446)*
Capital and reserves					
Called up share capital			**100**		*100*
Profit and loss account			**(203,568)**		*(212,546)*
			(203,468)		*(212,446)*

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 December 2017.

Anne Fedele
Director
The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Upper Case Consultancy Limited is a private company, limited by shares, incorporated in Scotland with the registration number SC222413. The registered office is The Steadings, Auchteralyth, Blairgowrie, Perthshire, PH11 8JT..

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant & machinery	-	25%	Reducing Balance
Fixtures & fittings	-	25%	Reducing Balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a weighted averagebasis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Borrowing costs

All borrowing costs are recognised in the Statement of income and retained earnings in the year in which they are incurred.

3. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the year was 1 *(2016 - 1)*.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

4. Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
At 1 April 2016	**4,863**	**38,202**	**43,065**
At 31 March 2017	**4,863**	**38,202**	**43,065**
Depreciation			
At 1 April 2016	**3,302**	**27,904**	**31,206**
Charge for the year on owned assets	**391**	**2,577**	**2,968**
At 31 March 2017	**3,693**	**30,481**	**34,174**
Net book value			
At 31 March 2017	**1,170**	**7,721**	**8,891**
At 31 March 2016	*1,561*	*10,298*	*11,859*

5. Creditors: Amounts falling due within one year

	2017	*2016*
	£	*£*
Trade creditors	**1,500**	*1,800*
Other creditors	**2,614**	*11,160*
	4,114	*12,960*

6. Creditors: Amounts falling due after more than one year

	2017	*2016*
	£	*£*
Other loans	**208,626**	*212,935*
	208,626	*212,935*

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.