

Registered Number SC222015

MacIennans Supermarket Limited

Abbreviated Accounts

31 January 2012

MacIennans Supermarket Limited

Registered Number SC222015

Company Information

Registered Office:

Ronnick House
Balivanich
Isle of Benbecula
HS7 5LA

Reporting Accountants:

CIB Services

Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

Bankers:

Bank of Scotland
Balivanich
Isle of Benbecula
HS7 5LA

Macleonnans Supermarket Limited

Registered Number SC222015

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	159,904	161,957
Investments	3	16,000	16,000
		<u>175,904</u>	<u>177,957</u>
Current assets			
Stocks		65,100	92,035
Debtors		2,128	4,840
Cash at bank and in hand		619,992	350,852
Total current assets		<u>687,220</u>	<u>447,727</u>
Creditors: amounts falling due within one year		(291,324)	(202,856)
Net current assets (liabilities)		395,896	244,871
Total assets less current liabilities		<u>571,800</u>	<u>422,828</u>
Total net assets (liabilities)		<u>571,800</u>	<u>422,828</u>
Capital and reserves			
Called up share capital	4	70	70
Share premium account		212,825	212,825
Other reserves		30	30
Profit and loss account		358,875	209,903
Shareholders funds		<u>571,800</u>	<u>422,828</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 October 2012

And signed on their behalf by:

R MacLennan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Improvements to property	2% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2011	249,463
Additions	8,937
At 31 January 2012	<u>258,400</u>
 Depreciation	
At 01 February 2011	87,506
Charge for year	10,990
At 31 January 2012	<u>98,496</u>

Net Book Value			
	At 31 January 2012		159,904
	At 31 January 2011	-	<u>161,957</u>
3	Investments (Fixed Assets)		
	Cost Or Valuation	£	
	At 01 February 2011	<u>16,000</u>	
	At 31 January 2012	<u>16,000</u>	
	Net Book Value		
	At 31 January 2012	16,000	
	At 31 January 2011	<u>16,000</u>	
4	Share capital		
		2012	2011
		£	£
	Allotted, called up and fully paid:		
	70 Ordinary shares of £1 each	70	70