Registered Number SC222015

Maclennans Supermarket Limited

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
Ronnick House
Balivanich
Isle of Benbecula
HS7 5LA

Reporting Accountants:
CIB Services

Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

Bankers:
Bank of Scotland
Balivanich
Isle of Benbecula
HS7 5LA

Maclennans Supermarket Limited **Registered Number SC222015**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		161,957		152,175
Investments	3		16,000		0
			177,957		152,175
Current assets					
Stocks		92,035		94,910	
Debtors		4,840		4,081	
Cash at bank and in hand		350,852		498,613	
Total current assets		447,727		597,604	
Creditors: amounts falling due within one year		(202,855)		(186,785)	
Net current assets (liabilities)			244,872		410,819
Total assets less current liabilities			422,829		562,994
Total net assets (liabilities)			422,829		562,994
Capital and reserves					
Called up share capital	4		70		70
Share premium account			212,825		212,825
Other reserves			30		30
Profit and loss account			209,904		350,069
Shareholders funds			422,829		562,994

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2011

And signed on their behalf by:
R Maclennan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2%	on cost
Improvements to property	2%	on cost
Plant and machinery	25%	on reducing balance
Fixtures and fittings	25%	on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2010	228,774
Additions	20,689
At 31 January 2011	249,463
Depreciation	
At 01 February 2010	76,599
Charge for year	10,907
At 31 January 2011	87,506

Net Book Value		
At 31 January 2011		161,957
At 31 January 2010		152,175

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
Additions	16,000
At 31 January 2011	16,000
Net Book Value	
At 31 January 2011	16,000
At 31 January 2010	0

4 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
70 Ordinary shares of £1 each	70	70