REGISTERED NUMBER: SC222012 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

McDermott Contract Services Limited

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for the Year Ended 30 April 2014

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McDermott Contract Services Limited (Registered number: SC222012)

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	30.4.13 £
FIXED ASSETS			
Tangible assets	2	181,551	184,561
CURRENT ASSETS			
Stocks		575	-
Debtors		131,993	119,195
Cash at bank and in hand		62	113
		132,630	119,308
CREDITORS			
Amounts falling due within one year	3	(221,015)	(192,551)
NET CURRENT LIABILITIES		(88,385)	(73,243)
TOTAL ASSETS LESS CURRENT LIABILITIES		93,166	111,318
CREDITORS			
Amounts falling due after more than one year	3	(64,818)	(82,295)
PROVISIONS FOR LIABILITIES		(26,748)	(25,586)
NET ASSETS		1,600	3,437
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		1,598	3,435
SHAREHOLDERS' FUNDS		1,600	3,437

The notes form part of these abbreviated accounts

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Abbreviated Balance Sheet - continued
30 April 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2014 and were signed on its behalf by:

Ms M Hamilton - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents the invoice value of the landscaping and groundwork, excluding value added tax, undertaken during the year. Sales are recognised at the point at which the service is complete.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 50% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 10% on reducing balance
Motor vehicles	- 25% on cost and 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is represented by purchase price.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2013	339,981
Additions	47,836
Disposals	(43,625)
At 30 April 2014	344,192
DEPRECIATION	
At 1 May 2013	155,420
Charge for year	37,118
Eliminated on disposal	(29,897)
At 30 April 2014	162,641
NET BOOK VALUE	
At 30 April 2014	181,551
At 30 April 2013	184,561

3. CREDITORS

Creditors include an amount of £ 165,904 (30.4.13 - £ 201,004) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
2	Ordinary shares	£1	2	2

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2014 and 30 April 2013:

	30.4.14 £	30.4.13 £
Mr N Clacher and Ms M Hamilton		
Balance outstanding at start of year	(2,530)	(848)
Amounts advanced	(46,293)	(42,000)
Amounts repaid	48,823	40,318
Balance outstanding at end of year	-	(2,530)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.