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McDERMOTT CONTRACT SERVICES LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

Company Registration Number SC222012

RSM Tenon Limited
Accountants & Business Advisers
Unit 3 Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

McDERMOTT CONTRACT SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

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McDERMOTT CONTRACT SERVICES LTD*Registered Number SC222012***ABBREVIATED BALANCE SHEET****30 APRIL 2012**

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Intangible assets			-		5,000
Tangible assets			136,175		171,105
			<u>136,175</u>		<u>176,105</u>
Current assets					
Debtors		80,637		131,484	
Cash at bank and in hand		13,093		6,674	
		<u>93,730</u>		<u>138,158</u>	
Creditors: Amounts falling due within one year	3	(138,207)		(202,180)	
Net current liabilities			(44,477)		(64,022)
Total assets less current liabilities			<u>91,698</u>		<u>112,083</u>
Creditors: Amounts falling due after more than one year	4		(71,535)		(86,743)
Provisions for liabilities			(15,416)		(19,638)
			<u>4,747</u>		<u>5,702</u>
Capital and reserves					
Called-up share capital	6		2		2
Profit and loss account			4,745		5,700
Shareholders' funds			<u>4,747</u>		<u>5,702</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

McDERMOTT CONTRACT SERVICES LTD
Registered Number SC222012

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:



Marion Hamilton
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

McDERMOTT CONTRACT SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

Turnover represents the invoice value of landscaping and groundwork, excluding value added tax, undertaken during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Goodwill - 10% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Fixtures & Fittings	- 10% and 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

McDERMOTT CONTRACT SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 May 2011	50,000	340,783	390,783
Additions	—	23,152	23,152
Disposals	—	(97,055)	(97,055)
At 30 April 2012	<u>50,000</u>	<u>266,880</u>	<u>316,880</u>
Depreciation			
At 1 May 2011	45,000	169,678	214,678
Charge for year	5,000	42,723	47,723
On disposals	—	(81,696)	(81,696)
At 30 April 2012	<u>50,000</u>	<u>130,705</u>	<u>180,705</u>
Net book value			
At 30 April 2012	<u>—</u>	<u>136,175</u>	<u>136,175</u>
At 30 April 2011	<u>5,000</u>	<u>171,105</u>	<u>176,105</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012 £	2011 £
Bank loans and overdrafts	10,438	10,175
Hire purchase agreements	29,013	51,490
	<u>39,451</u>	<u>61,665</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2012 £	2011 £
Bank loans and overdrafts	61,898	72,073
Hire purchase agreements	9,637	14,670
	<u>71,535</u>	<u>86,743</u>

5. Related party transactions

During the year £58,500 (2011 £99,913) was paid by the company in dividends to the directors of the company. All dividends were received by directors of the company.

The company rents its premises from one of its directors. Rentals are paid at market rates.

McDERMOTT CONTRACT SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

6. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>