Registered number
222012

McDermott Contract Services Ltd

Abbreviated Accounts

30 April 2003

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McDermott Contract Services Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of McDermott Contract Services Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30 April 2003,
, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Bryan J T Wood & Co
Chartered Certified Accountants

2nd Floor
71 Quarry Street
Hamilton
ML3 7AG

23 May 2003

McDermott Contract Services Ltd
Abbreviated Balance Sheet
as at 30 April 2003

	Notes	2003 £		2002 £	
Fixed assets					
Intangible assets	2	45,000		-	
Tangible assets	3	93,910		59,382	
		138,910		59,382	
Current assets					
Debtors		97,943		85,586	
Cash at bank and in hand		3,476		7,041	
		101,419		92,627	
Creditors: amounts falling due within one year		(139,738)		(88,395)	
Net current (liabilities)/assets			(38,319)		4,232
Total assets less current liabilities			100,591		63,614
Creditors: amounts falling due after more than one year			(40,244)		(21,457)
Net assets			60,347		42,157
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			60,345		42,155
Shareholders' funds			60,347		42,157

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Norman Clacher
Director
Approved by the board on 23 May 2003

McDermott Contract Services Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	25% reducing balance
Office equipment	25% reducing balance
Fixtures and fittings	10% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets	£
Cost	
Additions	50,000
At 30 April 2003	50,000
Amortisation	
Provided during the year	5,000
At 30 April 2003	5,000
Net book value	
At 30 April 2003	45,000

3 Tangible fixed assets	£
Cost	
At 1 May 2002	73,088
Additions	61,666
At 30 April 2003	134,754
Depreciation	
At 1 May 2002	13,704
Charge for the year	27,140
At 30 April 2003	40,844
Net book value	
At 30 April 2003	93,910
At 30 April 2002	59,384

4 Loans	2003 £	2002 £
Creditors include:		
Secured bank loans	27,207	24,776

5 Share capital

	2003 £	2002 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2