

Abbreviated Accounts For The Year Ended 31 August 2012

for

BBI Better Business International
(Scotland) Ltd

THURSDAY



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COMPANIES HOUSE

BBI Better Business International
(Scotland) Ltd (Registered number: SC222007)

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BBI Better Business International
(Scotland) Ltd

Company Information
For The Year Ended 31 August 2012

DIRECTOR: D Harrison

SECRETARY: Mrs A M Harrison

REGISTERED OFFICE: 16 Woodside Crescent
GLASGOW
G3 7UT

REGISTERED NUMBER: SC222007 (Scotland)

ACCOUNTANTS: Robb Ferguson
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

BBI Better Business International
(Scotland) Ltd (Registered number: SC222007)

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	4,306	1,785
		<u>4,306</u>	<u>1,785</u>
CURRENT ASSETS			
Debtors		27,346	70,949
Cash at bank		21	9
		<u>27,367</u>	<u>70,958</u>
CREDITORS			
Amounts falling due within one year		17,080	37,215
		<u>17,080</u>	<u>37,215</u>
NET CURRENT ASSETS		<u>10,287</u>	<u>33,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,593</u>	<u>35,528</u>
CREDITORS			
Amounts falling due after more than one year		579,385	579,385
		<u>579,385</u>	<u>579,385</u>
NET LIABILITIES		<u>(564,792)</u>	<u>(543,857)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,250	1,250
Share premium		7,350	7,350
Profit and loss account		(573,392)	(552,457)
		<u>(564,792)</u>	<u>(543,857)</u>
SHAREHOLDERS' FUNDS		<u>(564,792)</u>	<u>(543,857)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BBI Better Business International
(Scotland) Ltd (Registered number: SC222007)

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 April 2013 and were signed by:

D Harrison
D Harrison - Director

The notes form part of these abbreviated accounts

BBI Better Business International
(Scotland) Ltd (Registered number: SC222007)

Notes to the Abbreviated Accounts
For The Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. The Director considers that the going concern basis is appropriate as although the company has net liabilities, these are principally represented by sums due to the Director who has confirmed his continued support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trademark - 25% Straight Line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website - 33.33% on cost
Fixtures and fittings - 15% on reducing balance
Computer Equipment - 33.33% on cost

All fixed assets are initially recorded at cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	1,461
AMORTISATION	
At 1 September 2011 and 31 August 2012	1,461
NET BOOK VALUE	
At 31 August 2012	-
At 31 August 2011	-

BBI Better Business International
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Notes to the Abbreviated Accounts - continued
For The Year Ended 31 August 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	19,798
Additions	5,101
At 31 August 2012	24,899
DEPRECIATION	
At 1 September 2011	18,013
Charge for year	2,580
At 31 August 2012	20,593
NET BOOK VALUE	
At 31 August 2012	4,306
At 31 August 2011	1,785

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
1,250	Ordinary	£1	<u>1,250</u>	<u>1,250</u>