

**BBI BETTER BUSINESS INTERNATIONAL
(SCOTLAND) LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

FOR

31 AUGUST 2002



BBI BETTER BUSINESS INTERNATIONAL (SCOTLAND) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 8 AUGUST 2001 TO 31 AUGUST 2002

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated financial statements

2

BBI BETTER BUSINESS INTERNATIONAL (SCOTLAND) LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2002**

	Note	31 Aug 02 £	£
FIXED ASSETS	2		
Tangible assets			1,197
CURRENT ASSETS			
Stocks		1,802	
Debtors		8,776	
Cash at bank and in hand		47,637	
		<u>58,215</u>	
CREDITORS: Amounts falling due within one year		<u>11,928</u>	
NET CURRENT ASSETS			<u>46,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,484</u>
CREDITORS: Amounts falling due after more than one year			<u>111,597</u>
			<u>(64,113)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		2
Profit and Loss Account			<u>(64,115)</u>
DEFICIENCY			<u>(64,113)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 4 June 2003



D J C HARRISON

BBI BETTER BUSINESS INTERNATIONAL (SCOTLAND) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 8 AUGUST 2001 TO 31 AUGUST 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% Reducing Balance
Equipment	- 33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,733
At 31 August 2002	<u>1,733</u>
DEPRECIATION	
Charge for period	536
At 31 August 2002	<u>536</u>
NET BOOK VALUE	
At 31 August 2002	<u>1,197</u>

BBI BETTER BUSINESS INTERNATIONAL (SCOTLAND) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 8 AUGUST 2001 TO 31 AUGUST 2002****3. SHARE CAPITAL****Authorised share capital:****31 Aug 02****£**

1,000 Ordinary shares of £1 each

1,000**Allotted, called up and fully paid:****31 Aug 02****£**

Ordinary share capital

-

Issue of ordinary shares

2**2**