Registered Number SC221302

BROWN & SCOTT LIMITED

Abbreviated Accounts

31 July 2012

BROWN & SCOTT LIMITED **Registered Number SC221302**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	900	2,700
Tangible assets	3	43,250	47,562
		44,150	50,262
Current assets			
Stocks		780	675
Debtors		4,737	9,367
Cash at bank and in hand		2,000	4,039
		7,517	14,081
Creditors: amounts falling due within one year	4	(32,130)	(39,794)
Net current assets (liabilities)		(24,613)	(25,713)
Total assets less current liabilities		19,537	24,549
Creditors: amounts falling due after more than one year	4	(19,092)	(24,221)
Total net assets (liabilities)		445	328
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		443	326
Shareholders' funds		445	328

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 April 2013

And signed on their behalf by:
Mr R Brown, Director
Mrs B Brown, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Freehold Property - 4% straight line
Fixtures & Fittings - 20% per annum reducing balance basis
Motor Vehicles - 20% per annum reducing balance basis
Equipment - 20% per annum reducing balance basis

Intangible assets amortisation policy
Goodwill - 10% straight line

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	18,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	18,000
Amortisation	
At 1 August 2011	15,300
Charge for the year	1,800
On disposals	-
At 31 July 2012	17,100
Net book values	
At 31 July 2012	900
At 31 July 2011	2,700

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	92,897
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	92,897
Depreciation	

At 1 August 2011	45,335
Charge for the year	4,312
On disposals	-
At 31 July 2012	49,647
Net book values	
At 31 July 2012	43,250
At 31 July 2011	47,562

4 **Creditors**

	2012	*2011*
	£	£
Secured Debts	26,629	26,063
Instalment debts due after 5 years	-	4,861

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2 Ordinary shares of £1 each	2	2

6 **Transactions with directors**

Name of director receiving advance or credit:	Mr and Mrs R Brown
Description of the transaction:	Payments and Repayments on behalf of Mr & Mrs R Brown
Balance at 1 August 2011:	£ 4,345
Advances or credits made:	£ 7,740
Advances or credits repaid:	£ 9,219
Balance at 31 July 2012:	£ 2,866

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