Registered Number SC221302

BROWN & SCOTT LIMITED

Abbreviated Accounts

31 July 2011

BROWN & SCOTT LIMITED **Registered Number SC221302**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		2,700		4,500
Tangible	3		47,562		52,327
Total fixed assets			50,262		56,827
Current assets					
Stocks		675		675	
Debtors		9,367		9,492	
Cash at bank and in hand		4,039		55	
Total current assets		14,081		10,222	
Creditors: amounts falling due within one year	4	(39,794)		(35,622)	
Net current assets			(25,713)		(25,400)
Total assets less current liabilities			24,549		31,427
Creditors: amounts falling due after one year	5		(24,221)		(31,067)
Total net Assets (liabilities)			328		360
Capital and reserves					
Called up share capital			2		2
Profit and loss account			326		358
Shareholders funds			328		360

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 April 2012

And signed on their behalf by:
Mr R Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	10.00%	Straight Line
Freehold Property	4.00%	Straight Line
Fixtures & Fittings	20.00%	Reducing Balance
Motor Vehicles	20.00%	Reducing Balance
Equipment	20.00%	Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2010	18,000
At 31 July 2011	18,000
Depreciation	
At 31 July 2010	13,500
Charge for year	1,800
At 31 July 2011	15,300
Net Book Value	
At 31 July 2010	4,500
At 31 July 2011	2,700

3 **Tangible fixed assets**

Cost	£
At 31 July 2010	92,772
additions	125
disposals	
revaluations	
transfers	
At 31 July 2011	92,897

Depreciation	
At 31 July 2010	40,445
Charge for year	4,890
on disposals	
At 31 July 2011	45,335
Net Book Value	
At 31 July 2010	52,327
At 31 July 2011	47,562

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans	4,840	4,999
Trade creditors	21,879	18,895
Other creditors	3,192	4,487
Taxation and Social Security	9,883	7,241
	39,794	35,622

5 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Bank loans and overdrafts	24,221	29,204
Obligations under finance leases		1,863
	24,221	31,067

6 **Transactions with directors**

Payments on behalf of Mr & Mrs R Brown: £259 Repayments: £0