

Abbreviated Financial Statements for the Period 3 July 2001 to 31 July 2002

for

Rain Town Investments Ltd



Rain Town Investments Ltd

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for the Period 3 July 2001 to 31 July 2002

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Rain Town Investments Ltd

Company Information  
for the Period 3 July 2001 to 31 July 2002

**DIRECTORS:** A Pirie  
Mrs M Pirie

**SECRETARY:** A V Pirie

**REGISTERED OFFICE:** 60 Constitution Street  
Leith  
Edinburgh  
EH6 6RR

**REGISTERED NUMBER:** SC220849

**ACCOUNTANTS:** Cowan & Partners CA  
60 Constitution Street  
Leith  
Edinburgh  
EH6 6RR

Rain Town Investments Ltd

Abbreviated Balance Sheet  
31 July 2002

|                                                       | Notes | £       | £         |
|-------------------------------------------------------|-------|---------|-----------|
| <b>FIXED ASSETS:</b>                                  |       |         |           |
| Tangible assets                                       | 2     |         | 142,322   |
| <b>CURRENT ASSETS:</b>                                |       |         |           |
| Debtors                                               |       | 2       |           |
| Cash at bank                                          |       | 2,205   |           |
|                                                       |       | <hr/>   |           |
|                                                       |       | 2,207   |           |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 145,382 |           |
|                                                       |       | <hr/>   |           |
| <b>NET CURRENT LIABILITIES:</b>                       |       |         | (143,175) |
|                                                       |       |         | <hr/>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |         | £(853)    |
|                                                       |       |         | <hr/>     |
| <b>CAPITAL AND RESERVES:</b>                          |       |         |           |
| Called up share capital                               | 3     | 2       |           |
| Profit and loss account                               |       | (855)   |           |
|                                                       |       | <hr/>   |           |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |         | £(853)    |
|                                                       |       |         | <hr/>     |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



A Pirie - DIRECTOR

Approved by the Board on 6 December 2002

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

|                        | Total   |
|------------------------|---------|
|                        | £       |
| <b>COST:</b>           |         |
| Additions              | 142,322 |
| At 31 July 2002        | 142,322 |
| <b>NET BOOK VALUE:</b> |         |
| At 31 July 2002        | 142,322 |

3. **CALLED UP SHARE CAPITAL**

|                      |               |                |     |
|----------------------|---------------|----------------|-----|
| Authorised:          |               |                |     |
| Number:              | Class:        | Nominal value: | £   |
| 100                  | Ordinary      | £1             | 100 |
|                      |               |                |     |
| Allotted and issued: |               |                |     |
| Number:              | Class:        | Nominal value: | £   |
| 2                    | Share capital | £1             | 2   |

Rain Town Investments Ltd

Report of the Accountants to the Directors of  
Rain Town Investments Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Cowan & Partners CA  
60 Constitution Street  
Leith  
Edinburgh  
EH6 6RR

Dated: 6.12.02