REGISTERED NUMBER: SC220751 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

SIMPLE HR LTD

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for the Year Ended 31 July 2017

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SIMPLE HR LTD

Company Information
for the Year Ended 31 July 2017

DIRECTOR:	Ms L McKenna
REGISTERED OFFICE:	Suite 411 Baltic Chambers 50 Wellington Street Glasgow Strathclyde G2 6HJ
REGISTERED NUMBER:	SC220751 (Scotland)
ACCOUNTANTS:	SD Business Management Suite 411 Baltic Chambers 50 Wellington Street Glasgow Strathclyde G2 6HJ

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		-		4,085
Tangible assets	5		3,298		4,144
			3,298		8,229
CURRENT ASSETS					
Debtors	6	36,040		17,303	
Cash at bank		-		3,595	
		36,040		20,898	
CREDITORS					
Amounts falling due within one year	7	38,555		33,535	
NET CURRENT LIABILITIES			(2,515)		(12,637)
TOTAL ASSETS LESS CURRENT LIABILITIES			783		(4,408)
PROVISIONS FOR LIABILITIES			660		829
NET ASSETS/(LIABILITIES)			123		(5,237)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			23		(5,337)
SHAREHOLDERS' FUNDS			123		(5,237)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 January 2018 and were signed by:

Ms L McKenna - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Simple HR Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	**20,433**
AMORTISATION	
At 1 August 2016	**16,348**
Amortisation for year	**4,085**
At 31 July 2017	**20,433**
NET BOOK VALUE	
At 31 July 2017	**-**
At 31 July 2016	4,085

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2016 and 31 July 2017	**21,295**	**298**	**21,593**
DEPRECIATION			
At 1 August 2016	**17,285**	**164**	**17,449**
Charge for year	**802**	**44**	**846**
At 31 July 2017	**18,087**	**208**	**18,295**
NET BOOK VALUE			
At 31 July 2017	**3,208**	**90**	**3,298**
At 31 July 2016	4,010	134	4,144

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade debtors	**18,142**	15,564
Maven HR Consultancy Ltd	**15,865**	955
Directors' loan accounts	**1,123**	-
Prepayments	**910**	784
	36,040	17,303

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Bank loans and overdrafts	**17,245**	17,049
Trade creditors	**1,128**	1,433
Tax	**13,201**	8,066
Social security and other taxes	**746**	718
VAT	**5,876**	5,162
Directors' loan accounts	**-**	22
Accrued expenses	**359**	1,085
	38,555	33,535

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

	31.7.17	31.7.16
	£	£
Ms L McKenna		
Balance outstanding at start of year	**22**	(7)
Amounts advanced	**(1,352)**	(179)
Amounts repaid	**208**	208
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(1,122)**	22

No interest was charged during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.