

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2016

for

SIMPLE HR LTD

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for the Year Ended 31 July 2016

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SIMPLE HR LTD

Company Information
for the Year Ended 31 July 2016

DIRECTOR: Ms L McKenna

REGISTERED OFFICE: Suite 411 Baltic Chambers
50 Wellington Street
Glasgow
Strathclyde
G2 6HJ

REGISTERED NUMBER: SC220751 (Scotland)

ACCOUNTANTS: SD Business Management
Suite 411 Baltic Chambers
50 Wellington Street
Glasgow
Strathclyde
G2 6HJ

Abbreviated Balance Sheet31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		4,085		8,172
Tangible assets	3		<u>4,144</u>		<u>4,511</u>
			8,229		12,683
CURRENT ASSETS					
Debtors		17,303		17,899	
Cash at bank		<u>3,595</u>		<u>7,631</u>	
		20,898		25,530	
CREDITORS					
Amounts falling due within one year		<u>33,535</u>		<u>19,555</u>	
NET CURRENT (LIABILITIES)/ASSETS			(12,637)		5,975
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,408)		18,658
PROVISIONS FOR LIABILITIES					
NET (LIABILITIES)/ASSETS			829		902
			(5,237)		17,756
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(5,337)</u>		<u>17,656</u>
SHAREHOLDERS' FUNDS			(5,237)		17,756

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 November 2016 and were signed by:

Ms L McKenna - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>20,433</u>
AMORTISATION	
At 1 August 2015	12,261
Amortisation for year	<u>4,087</u>
At 31 July 2016	<u>16,348</u>
NET BOOK VALUE	
At 31 July 2016	<u>4,085</u>
At 31 July 2015	<u>8,172</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	20,892
Additions	<u>701</u>
At 31 July 2016	<u>21,593</u>
DEPRECIATION	
At 1 August 2015	16,381
Charge for year	<u>1,068</u>
At 31 July 2016	<u>17,449</u>
NET BOOK VALUE	
At 31 July 2016	<u>4,144</u>
At 31 July 2015	<u>4,511</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
			31.7.16
			£
			<u>100</u>
			31.7.15
			£
			<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	31.7.16	31.7.15
	£	£
Ms L McKenna		
Balance outstanding at start of year	(7)	56
Amounts advanced	(179)	208
Amounts repaid	208	(271)
Balance outstanding at end of year	<u>22</u>	<u>(7)</u>

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